



Chapter General Membership Meeting Agenda
Wednesday, June 20, 2012, 12:00 pm
Outrigger Guam Resort

1. Meeting called to order at 12:17 pm.
2. The officers for PY 2012-2013 were inducted by John Onedera with President – Jason Katigbak; President-Elect – Doreen Crisostomo; Secretary – Gloria Travis; Treasurer – Yuka Hechanova
3. Approval of Minutes: The April and May 2012 general membership meeting minutes were approved, subject to correction.
4. Treasurer's Report: Total assets as of May 31, 2012 are \$53,808. Financial report approved subject to audit.
5. President's Report: This is the final meeting that President Vince Duenas will be presiding over and he reported on the success of the AGA Guam Chapter for PY 2011-2012. The chapter has received the Chapter CGFM Award, Platinum Award, and CEC Special Recognition.
6. Committee Reports
 - Community Service Committee – All AGA members are asked to come out and support the 11th Annual 5K Run/Walk on July 14, 2012 at the Chamorro Village.
 - Education Committee: Registration is still on-going for the Guam Professional Development Conference to be held on July 17-19, 2012 at the Hotel Nikko Guam.
7. June 2012 Guest Speaker – John Onedera, CPA, Chairperson, Guam Board of Accountancy
Topic: Current Initiatives of the Guam Board of Accountancy and the CPA Certification

The overall passing rate for the CPA Certification Exam is relatively low at about 40%. John Onedera shared other statistics on those who have taken the exam as well as the demographics of who takes it. One of the current initiatives of the Guam Board of Accountancy includes providing scholarships for students who are looking to attend the Becker CPA Review Courses at the University of Guam. He also shared that the Guam Board has been self-sufficient generating its own revenues and has in return given money back to the Government of Guam General Fund. The U.S. CPA Certification Exam has also become available to take in other parts of the world aside from the U.S.

8. Free lunch raffle winner is Nicotas Patugan
9. Announcements:
Next Meeting – Wednesday, July 25, 2012.
10. Meeting adjourned at 1:10p