



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS  
GUAM CHAPTER**

**Statement of Financial Position  
07/01/13 - 6/30/14**

	<b>Chapter Fund</b>	<b>Community Service Fund</b>	<b>Professional Development Fund</b>	<b>Total</b>
<b>Assets</b>				
Petty Cash	100			100
Cash in bank	\$ (14,077)	\$ 17,447	\$ 23,393	26,763
GGFCU	\$ 1,271			1,271
Accounts receivable, net	214	-	500	714
Equipment - Laptop	449			449
Advances to Speakers/Presntors			4,245	4,245
Advances to Members(PDC)			7,863	7,863
<b>Total assets</b>	<b>(12,043)</b>	<b>17,447</b>	<b>36,002</b>	<b>41,405</b>
<b>Liabilities and net assets</b>				
<b>Liabilities</b>				
Accounts payable	-	-	-	-
Deferred revenue	-	-	-	-
Other liabilities	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net assets</b>				
<b>Earmarked</b>				
5k run	-	1,899	-	1,899
CGFM	-	-	3,010	3,010
Early careers	-	-	463	463
PDC	-	-	1,273	1,273
Emergency relief fund	-	-	-	-
H. Dierking scholarship	-	-	9,500	9,500
Training	-	-	5,876	5,876
Awards & memberships	-	-	-	-
Sugar Plum Tree	-	733	-	733
Unrestricted	(12,043)	14,815	15,879	18,651
<b>Total net assets</b>	<b>(12,043)</b>	<b>17,447</b>	<b>36,001</b>	<b>41,405</b>
<b>Total liabilities and net assets</b>	<b>\$ (12,043)</b>	<b>\$ 17,447</b>	<b>\$ 36,001</b>	<b>\$ 41,405</b>

**Statement of Activities  
For the month ended June 30, 2014**

	<b>Chapter Fund</b>	<b>Community Service Fund</b>	<b>Professional Development Fund</b>	<b>Total</b>
<b>Revenues</b>				
Training	\$ -	\$ -	\$ 12,190	\$ 12,190
Luncheon collections	5,753	-	-	5,753
Chapter dues	1,105	-	-	1,105
5k run	-	3,367	-	3,367
Donations	698	8,935	-	9,633
H. Dierking scholarship donations	-	-	-	0
Other income	100	-	-	100
<b>Total revenues</b>	<b>7,656</b>	<b>12,302</b>	<b>12,190</b>	<b>32,148</b>
<b>Expenses</b>				
Training costs	\$ -	\$ -	\$ 12,990	\$ 12,990
Membership luncheon	12,563	-	-	12,563
Awards/Scholarships	121	-	462	583
H. Dierking scholarship	7,000	-	-	7,000
Donations	3,348	1,232	-	4,580
Community Service Activities	-	719	-	719
5k run	-	5,031	-	5,031
PDC	-	-	2,420	2,420
Bad debts	(360)	-	-	(360)
Other expenses	2,106	-	-	2,106
<b>Total expenses</b>	<b>24,778</b>	<b>6,982</b>	<b>15,872</b>	<b>47,632</b>
Increase (decrease) in net assets	(17,122)	5,320	(3,682)	(15,484)
Fund transfer	-	-	-	-
Net assets at beginning of period	\$ 5,427	\$ 11,956	\$ 39,507	\$ 56,890
<b>Ending net assets</b>	<b>\$ (11,695)</b>	<b>\$ 17,276</b>	<b>\$ 35,825</b>	<b>\$ 41,406</b>