



ASSOCIATION OF GOVERNMENT ACCOUNTANTS
 GUAM CHAPTER
 Statement of Financial Position
 January 31, 2012

	Chapter Fund	Community Service Fund	Professional Development Fund	Total (Memo Only)
Assets				
Cash in bank	\$ (347)	\$ 8,473	\$ 49,658	\$ 57,785
Accounts receivable, net	358	-	7,550	7,908
Total assets	11	8,473	57,208	65,693
Liabilities and net assets				
Liabilities				
Accounts payable	-	-	-	-
Deferred revenue	-	-	900	900
Other liabilities	-	-	-	-
Total liabilities	-	-	900	900
Net assets				
Earmarked				
5k run	-	4,875	-	4,875
CGFM	-	-	2,500	2,500
Early careers	-	-	504	504
PDC	-	-	10,000	10,000
Emergency relief fund	-	500	-	500
H. Dierking scholarship	-	-	10,000	10,000
Training	-	-	-	-
Sugar Plum Tree	-	478	-	478
Unrestricted	11	2,621	33,304	35,936
Total net assets	11	8,473	56,308	64,793
Total liabilities and net assets	\$ 11	\$ 8,473	\$ 57,208	\$ 65,693

Statement of Activities
 For the month ended January 31, 2012

**7 months
ended
1/31/2012**

Revenues					
Training	\$ -	\$ -	\$ 2,060	\$ 2,060	34,480
Luncheon collections	805	-	-	805	3,423
Chapter dues	97	-	-	97	251
5k run	-	-	-	-	3,232
Donations	-	-	-	-	227
H. Dierking scholarship donations	-	-	-	-	-
Other income	1,468	-	-	1,468	2,301
Total revenues	2,370	-	2,060	4,430	43,914
Expenses					
Training costs	\$ -	\$ -	\$ 2,060	\$ 2,060	20,095
Membership luncheon	975	-	-	975	5,216
Awards	115	-	-	115	415
H. Dierking scholarship	-	-	-	-	-
Donations	-	-	-	-	210
5k run	-	-	-	-	696
PDC	-	-	-	-	(1,358)
Bad debts	-	-	-	-	-
Other expenses	-	-	-	-	1,681
Total expenses	1,090	-	2,060	3,150	26,955
Increase (decrease) in net assets	1,280	-	(0)	1,280	16,959
Net assets at beginning of period	(1,269)	8,473	56,309	63,514	47,835
Ending net assets	\$ 11	\$ 8,473	\$ 56,308	\$ 64,793	\$ 64,793