



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER**

**Statement of Financial Position
As of March 31, 2017**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total
Assets				
Petty Cash	\$ 100			\$ 100
Cash in bank	\$ (6,994)	\$ 9,220	\$ 22,185	\$ 24,410
Coast360	\$ 10,239		\$ 40,000	\$ 50,239
Accounts receivable, net	\$ 2,721		\$ 2,120	\$ 4,841
Deposits	\$ 500			\$ 500
Advances to Members			\$ -	\$ -
Undeposited Funds				\$ -
Equipment - Laptop (Net Dep)	\$ 1,002			\$ 1,002
Total assets	\$ 7,568	\$ 9,220	\$ 64,304	\$ 81,092
Liabilities and net assets				
Liabilities				
Accounts payable	1,321	-	-	\$ 1,321
Deferred revenue	-	-	-	\$ -
Other liabilities	-	-	-	\$ -
Total liabilities	1,321	-	-	1,321
Net Position				
Earmarked				
Accountability	201	-	5,014	\$ 5,215
Admin - Chapter Fund	125	3,786	-	\$ 3,911
CGFM	3,664	-	-	\$ 3,664
Chapter Admin	-	-	-	\$ -
Community Service	-	425	-	\$ 425
Communication	199	-	-	\$ 199
Early Careers	2,000	-	-	\$ 2,000
Education	-	-	-	\$ -
Membership	500	-	-	\$ 500
Scholarships	-	5,000	-	\$ 5,000
Unrestricted	(442)	9	59,290	\$ 58,857
Total net assets	6,247	9,220	64,304	79,771
Total liabilities and net position	\$ 7,568	\$ 9,220	\$ 64,304	\$ 81,092

**Statement of Activities
For the month ended March 31, 2017**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total	9 Months Ended 03/31/17
Revenues					
Training			\$ 2,430	\$ 2,430	\$ 83,435
Luncheon collections	\$ 640			\$ 640	\$ 5,040
Chapter dues				\$ -	\$ 686
5k run				\$ -	\$ 3,730
Donations				\$ -	\$ 492
Other income				\$ -	\$ -
Total revenues	\$ 640	\$ -	\$ 2,430	\$ 3,070	\$ 93,383
Expenses					
Training costs				\$ -	\$ 31,657
Membership luncheon	\$ 1,321			\$ 1,321	\$ 8,773
CGFM				\$ -	\$ 368
Scholarships			\$ 1,200	\$ 1,200	\$ 1,725
Program	\$ 300			\$ 300	\$ (700)
Donations				\$ -	\$ 500
Community Service Activities		\$ 157		\$ 157	\$ 5,782
5k Run				\$ -	\$ (100)
PDC				\$ -	\$ -
Bad debts				\$ -	\$ -
Depreciation				\$ -	\$ -
Other expenses	\$ 102			\$ 102	\$ 858
Total expenses	\$ 1,723	\$ 157	\$ 1,200	\$ 3,080	\$ 48,863
Increase (decrease) in net position	\$ (1,083)	\$ (157)	\$ 1,230	\$ (10)	\$ 44,520
Temp. Formula Rounding off Adj.				\$ -	\$ -
Fund transfer				\$ -	\$ -
Net position at beginning of period	\$ 7,330	\$ 9,377	\$ 63,074	\$ 79,781	\$ 35,251
Ending Net Position	\$ 6,247	\$ 9,219	\$ 64,304	\$ 79,771	\$ 79,771