



**Association of Government Accountants
Guam Chapter**

**General Membership Meeting
Wednesday, June 25, 2014, 12 Noon
Onward Beach Resort Guam**

Doreen Crisostomo, Ph.D., CGFM
President
Rachel Field
President-Elect
Barbara Molarte
Treasurer
Clariza Roque
Secretary
Jason Katigbak, MBA, CPA, CFE,
CIA, CGMA
Past President

MINUTES

1. Meeting was called to order at 12:14pm.
2. Approval of Minutes. May general membership meeting minutes were tabled.
3. Treasurer's Report. May treasurer's report was tabled.
4. Swearing - In Ceremony
 - a) Performed by the Honorable Tina Muna Barnes, Legislative Secretary, 32nd Guam Legislature. Not present to swear in was incoming Secretary, Joy Bulatao, who will be sworn in upon her return from her trip.
 - b) Legislative Certificates from the 32nd Guam Legislature were given to the chapter officers for their dedication and service to the chapter.

Chapter Year 2014 – 2015 Officers

Rachel P. Field – President
Artemio Ricardo Aguon Hernandez – President-Elect
Doreen Crisostomo – Immediate Past President
Joy V. Bulatao – Secretary
Cora R. Montellano - Treasurer

5. Committee Reports:
 - a) CGFM Committee. None.
 - b) Education Committee. Chairperson Rodalyn Gerardo announced for members to save the date for the 2014 Guam Professional Development Conference to be held on September 17 to 19, 2014.
 - c) Membership & Early Careers Committee. None.
 - d) Community Service Committee. All members were invited to participate in the 13th Annual AGA 5K Run/Walk on July 6, 2014. A planning meeting will be held at TuRe Café at 5:30pm today.
 - e) Scholarship Committee. None.
6. **Guest Speaker:** John Camacho, Director, Department of Revenue and Taxation
Topic: Update on the Property Tax Revaluation

Director John Camacho provided insight on the current evaluations being performed on property values and taxes. This process has been broken out in phases where the first phase will allow for records to be updated and the second phase would be for the appraisers to come in and appraise the properties in Guam. These services were contracted out to a vendor named Cornerstone. DRT intends to inform owners of new property values by September 1 and allow for appeals during September 15 to October 15. Camacho also noted that senior citizens age 55 and over are eligible for an 80% exemption.

7. Raffle Winner: Jocelyn Untalan
8. Other Announcements. None.
9. Next Meeting – Wednesday, July 30, 12 noon
10. Meeting adjourned at 1:05pm.