



**AGA Guam Chapter
General Membership
Meeting Minutes**
Wednesday, August 27, 2014
Onward Beach Resort, Tumon

Rachel Field
President
Artemio Hernandez, CGFM
President-Elect
Doreen Crisostomo, Ph.D., CGFM
Immediate Past President
Cora Montellano, CGFM
Treasurer
Joy Bulatao, CGFM
Secretary

1. Meeting called to order at 12:06 pm.
2. Approval of Minutes (Ms. Rachel Field)
 - a. Mr. Jason Katigbak moved to approve the June 2014 Minutes subject to correction. Dr. Doreen Crisostomo seconded and all were in favor.
3. Treasurer's Report (Mrs. Cora Montellano)
 - a. Program Year 2013 to 2014 (July 2013 to June 2014) financials:
 - i. For Statement of Activities, total revenues were \$32,148 and total expenditures were \$47,632.
 - ii. Net Assets decreased by \$15,484, with beginning balance of \$56,890 and ending balance of \$41,406.
 - iii. Remaining cash balance is \$28,000 and accounts receivables/advances will be reversed in the current program year.
 - b. Mr. Vincent Duenas moved to accept the June 2014 Treasurer's Report subject to audit. Mr. Ricky Hernandez seconded and all were in favor.
 - c. July 2014 Treasurer's Report have yet to be finalized and was tabled.
4. Committee Reports
 - a. Education (Mrs. Yuka Hechanova)
 - i. The Guam Professional Development Conference (GPDC) is on September 17 to 19, 2014. Registration is on-going. GPDC announcements and registration forms are available on the AGA Guam Chapter website, facebook, and e-mail. Early registration will end on August 31, 2014. Afterwards, the registration fees will increase.
 - b. Community Service (Mrs. Frances Danielli/Ms. Rachel Field)
 - i. The AGA Guam Chapter would like to thank the 13th Annual AGA 5K Run/Walk's, "Power in Numbers", 20 sponsors and 59 volunteers. The event raised approximately \$5,900 (net).
 - ii. Upcoming Community Service events:
 1. Coastal Clean-up on Saturday, September 20, 2014 from 6 AM. Meeting spot is at a canopy in the Guam Paseo Park parking lot. Materials will be provided on a first come, first served basis.
 2. Bank of Guam's Get Smart about Credit Day on Thursday, October 16, 2014. Time and location is to be announced.
 3. Matson's Adahi I Tano AGA Clean-up on Saturday, November 2014. Time, date, and location are to be announced.

- iii. A sign-up sheet has been provided to the membership. The AGA National Professional Development Training (PDT) conference will be in July 2015 at Nashville, Tennessee. To be eligible for the PDT raffle, at least one community service must be completed.
 - c. CGFM (Mr. Jojo Guevara)
 - i. Two sets of the 2014 CGFM Study Guides are available. Please contact Joy Bulatao at joy.bulatao@gmail.com to borrow the guides.
 - ii. CGFM Study Group will be held in October 2014. More details will be announced later.
 - d. Accountability (Ms. Rachel Field)
 - i. The AGA Guam Chapter Citizen Centric Report will be issued on September 30, 2014.
 - e. Early Careers (Ms. Rachel Field)
 - i. Events will be announced at a later date.
 - f. Scholarship (Mrs. Cora Montellano)
 - i. University of Guam Herminia Dierking Scholarship (\$1,500 for two students or a total of \$3,000) and Guam Community College AGA Guam Chapter Scholarships (\$1,000 for two students or a total of \$2,000) are available at the respective colleges' financial aid offices and on the AGA Guam Chapter website. Application forms were provided to the membership. Deadline for applications is October 31, 2014.
 - g. There were no reports from the Communications/Newsletter/Website, Programs, Membership, and Awards Committees.
- 5. Guest Speaker Presentation
 - a. This month's Guest Speaker is Mrs. Elizabeth Barrett-Anderson, former Attorney General of Guam (OAG) and first female Chamorro attorney to be admitted to practice law on Guam.
 - b. Mrs. Anderson discussed the AGA Guam Chapter's accomplishment with the passage of Public Law 30-127, Citizen Centric Reporting Requirements. Additionally, she described the OAG's past performance and the Government of Guam's need for forensic accountants to investigate financial fraud cases, similar to the federal government's Office of the Inspector General.
- 6. Announcements
 - a. Congratulations to Mrs. Llewelyn Terlaje and Ms. Joy Bulatao for receiving the CGFM designation.
 - b. The lunch raffle winner is one of the Guest Speaker's guests.
 - c. The GPDC Scholarship recipients are: (1) Rachel Field, (2) Dr. Filomena Cantoria, (3) Jojo Guevara, (4) Keisha Duenas, (5) Yuka Hechanova, (6) Zenaida Valencia, (7) Noemi Jereza, (8) Josephine Villanueva, and (9) Marcia Briones. The first alternate is Ricky Hernandez and second alternate is Frances Danielli.
 - d. The September 2014 General Membership Meeting is on August 27, 2014 at Onward.
- 7. Meeting Adjourned at 1:20 pm.