



# Association of Government Accountants Guam Chapter

A REPORT TO OUR MEMBERS

FOR PROGRAM YEAR 2009 TO 2010

**Advancing  
Government  
Accountability**

**The Association of  
Government  
Accountants  
serves  
professionals in  
the government  
financial  
management  
community by:**

- *Providing quality education*
- *fostering professional development certification, and*
- *supporting standards and research to advance government accountability.*



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## About the Guam Chapter

The Association of Government Accountants (AGA) Guam Chapter has remained true to its mission “Advancing Government Accountability” for program year 2009-2010 (July 2009 through June 2010). The vibrant and eventful journey had new officers mixed with new faces- expanding the Chapter to a peak of 176 members. The diversity of the group became apparent as senior, junior, and freshman members commingled. There was also an influx of participation from the University of Guam Junior

Accounting Society (JAS) , Department of Administration, Port Authority of Guam, and private auditing firms on island. The mix saw a great combination of new ideas and fresh energy structured with prior practice. Freshman members received tremendous networking opportunities, while senior members proposed various appropriate training initiatives and created certification opportunities: the Certified Government Financial Manager (CGFM).

## AGA Members: Who We Are

Guam AGA’s 176 members range from students to entry-level employees to senior executives and elected officials—working for local and state governments, colleges and universities, federal agencies and public accounting firms. The membership is comprised of various disciplines including accounting,

auditing, budgeting, finance, contract management, program management, grants management, and the academia.



### Program Year 2009-2010 Officers

- Jose B. Guevara III, CGFM  
**President**
- Thomas Paulino, CGFM, CPA, CGAP  
**President-Elect**
- Gloria Travis, CGFM  
**Secretary**
- Yukari Hechanova, CGFM, CPA, CIA, CGAP  
**Treasurer**
- Rodalyn Marquez, CGFM, CIA, CPA, CGAP  
**Immediate Past President**

### Membership Summary

Government	<b>112</b>
Private	<b>46</b>
Academia	<b>7</b>
Student—JAS	<b>6</b>
Retired	<b>5</b>
<b>Total</b>	<b>176</b>

## Training and Education

AGA Guam’s main goal for PY 2009-2010 was to provide its members quality education. This was accomplished through several trainings and educational monthly membership meetings. In PY 2009-2010, the chapter offered a total of 86 Continuing Professional Education (CPE) credits. This was the first program year where a CPE was offered during the monthly AGA general membership meeting. We are proud to report that over 1,000 members and professionals attended AGA’s training and meetings. Through hard-work of the Guam Chapter in their fund-raising efforts, AGA sent three members to attend and participate in the 58th Annual Professional Develop-

ment Conference in New Orleans, Louisiana.



The Chapter revitalized its Scholarship and Student Achievement Program and

created the “*Herminia Dierking Scholarship*” in honor of Mrs. Dierking’s achievements as a Legislator, Educator, Humanitarian, Past AGA Guam Chapter President, and 2004 AGA National Chapter Service Award recipient. In February 2010, two UOG business majors were awarded the scholarship, which funded 15 credits at approximately \$3,100 per recipient.

## Citizen Centric Report

AGA Guam Chapter’s strong belief and persistence in closing the gap between the government and their citizenry resulted in the adoption of the Citizen-Centric Report (CCR). In April 2010, the Governor signed P.L. 30-127, requiring all government of Guam agencies prepare a CCR. The CCR shall be submitted to the Public Auditor and the Speaker of the Legislature no later than 60 calendar days after the independent audit has been released by the Office of Public Accountability. The law adopted the 4-page format of AGA and was made effective retroactive to January 1, 2010. University of Guam accounting students have been preparing CCR since Spring 2009. This project emphasized transparency on how government entities expend the people’s money.



## National Chapter Awards



1. Platinum Award
2. Chapter Education Award
3. Community Service Award
4. Chapter CGFM Award
5. Membership Award
6. Newsletter—First Place
7. Regional Vice President Platinum Level Award

For the sixth consecutive year, Guam Chapter once again won the “Platinum Award.” This is the highest award given to chapters based on activities and accomplishments.

## Community Service

The chapter also strives to foster public service. In June 2009, the 8<sup>th</sup> annual 5K run with the theme of “*Building Better Communities*” was held.



Beneficiaries were the Down Syndrome Association & Ayuda Foundation, receiving \$2,000 each.

AGA Guam participated in a tax assistance event for senior citizens sponsored by a local accounting firm in April 2010. Members also participated in financial literacy outreach programs with organizations, such as: College Access Challenge Grant Program—“Get Smart About Credit” Day; Okkodo High School Presentations; Guam Housing and Urban Renewal Authority Assistance Program for families to become self-sufficient; and Bank of Guam “National Teach Children to Save Day.”

## CGFM Certification

**“THE GUAM CHAPTER RECOGNIZES THE IMPORTANCE AND BENEFITS OF THE CGFM CERTIFICATION”**

The Guam Chapter has committed to making the CGFM the preferred professional designation for the government accountability community. The Chapter also continued to offer its CGFM scholarship of \$412 each to three AGA members in good standing

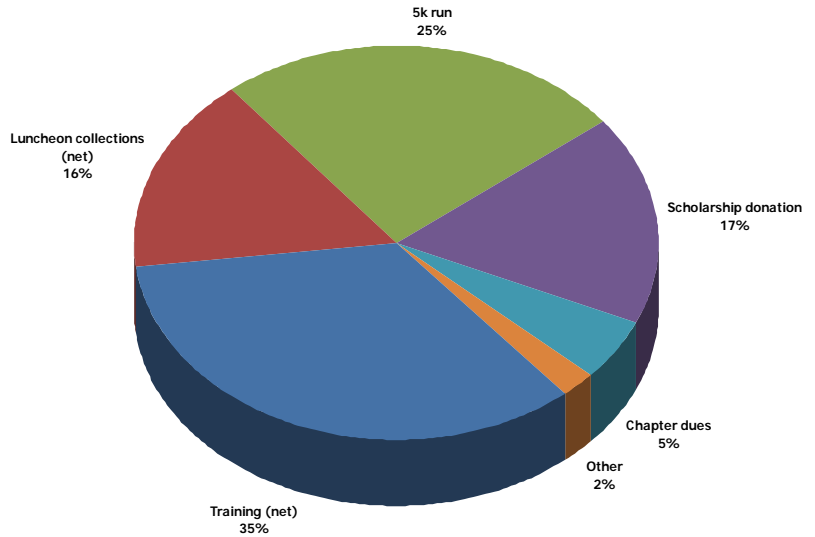
after passing their CGFM exams. The scholarship has been offered to the membership since 2008. In addition, the Chapter purchased two sets of CGFM review materials for members to use as they prepare for the CGFM exams. The chapter congratulates Gloria Travis, Jose Guevara III, and Frances Danieli as new CGFMs!



The Governor and the 30th Guam Legislature issued a proclamation and resolution recognizing the month of March 2010 as CGFM month. The Chapter acknowledged Guam CGFMs by waiving March luncheon meeting costs.

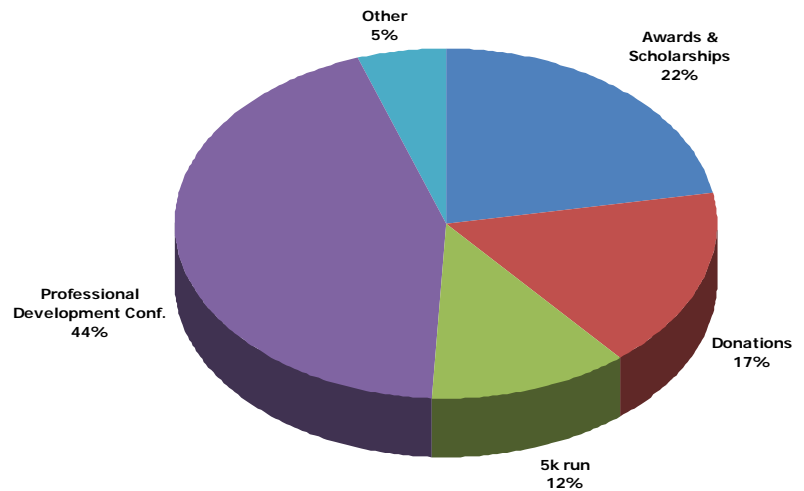
### Revenues by Object

Sources	PY 2010	PY 2009
Training (net)	\$ 6,188	\$ 28,113
Luncheon collections (net)	\$ (2,902)	\$ (3,836)
5k run	\$ 4,574	\$ 7,806
Scholarship donation	\$ 3,100	\$ -
Chapter dues	\$ 892	\$ 1,721
Other	\$ 407	\$ 947
<b>Total revenues</b>	<b>\$ 12,259</b>	<b>\$ 34,751</b>

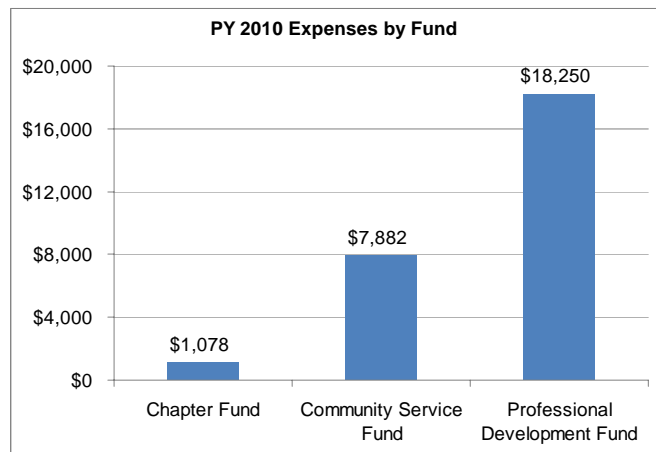
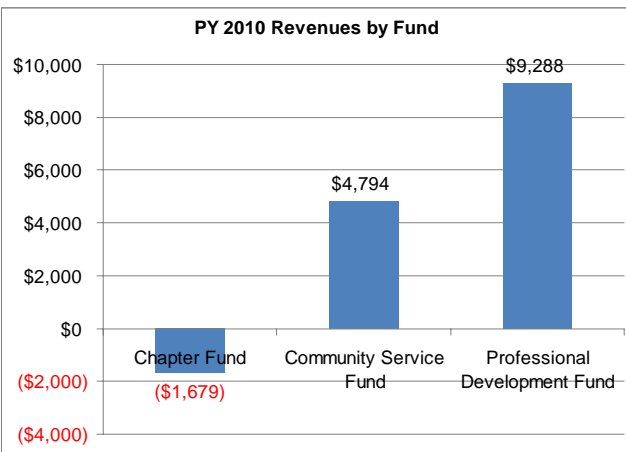


### Expenditures by Object

Type	PY 2010	PY 2009
Awards & Scholarships	\$ 6,028	\$ 552
Donations	\$ 4,522	\$ 5,067
5k run	\$ 3,218	\$ 3,705
Professional Development Conference	\$ 11,878	\$ 17,973
Other	\$ 1,421	\$ 2,830
<b>Total expenses</b>	<b>\$ 27,067</b>	<b>\$ 30,127</b>



### Revenues & Expenditures by Funds



## We Want To Hear From You!

P.O. Box 1124  
Hagatna, GU 96932

WE'RE ON THE WEB!  
[HTTP://AGA.GUAM.NET](http://AGA.GUAM.NET)

Do you like this report? Do you believe it should include more information? Please let us know by contacting Maripaz Perez at **475-0390 ext. 215** or [mperez@guamopa.org](mailto:mperez@guamopa.org); and Joy Bulatao at **475-0390 ext. 207** or [jbulatao@guamopa.org](mailto:jbulatao@guamopa.org). You can also visit the AGA Guam Chapter website at <http://aga.guam.net>

## Future Outlook: Challenges

Hard work and dedication have made our Guam Chapter a success. AGA National has recognized this by bestowing numerous awards upon our Guam Chapter during the past Professional Development Conferences including the coveted Platinum Award for six consecutive years. Our challenge is to continue the legacy by increasing membership and training opportunities despite financial cuts in all areas of the accounting and auditing professions. Many government agencies and private companies are facing difficult times and training budgets are reduced.

We are also encouraging members to become more involved in the AGA Guam chapter's many activities and assume leadership roles. We want our members to pursue and obtain the CGFM designation and hope to pursue pay recognition for CGFM's in government agencies.



## Opportunities

In program year 2011, we look forward to forming closer ties to our fellow Pacific Rim chapters, namely, AGA Hawaii, Commonwealth of Northern Mariana Islands (CNMI), and Japan chapters. The alliance was strengthened at the 2010 PDC in Orlando where we discussed our common challenges and ways to improve our chapters. We are proud to report the enthusiasm and revitalization of the CNMI and Japan chapters who are struggling with membership for a number of reasons.

The AGA Guam Chapter is striving to become the premiere accounting association by providing quality training in governmental accounting, auditing, and finance environment. We are planning trainings on CGFM Certifi-

cation, ethics, internal control, GASB 54, grants management, performance management, and Citizen Centric reporting. We are also planning to continue offering CPE credits for our monthly general membership meetings.

We are excited about our community service activities for the year. Our recent scholarship endeavor was granted to two deserving UOG students. However, we will reassess the *Herminia Dierking Scholarship* to ensure our goal to promote accountability is available to many more local secondary students. Our other community service activities such as the financial literacy program and annual 5k run are also in the works.

