



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER**

**Statement of Financial Position
As of March 31, 2015**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total
Assets				
Petty Cash	\$ 100			\$ 100
Cash in bank	\$ (469)	\$ 17,924	\$ 9,468	\$ 26,923
Coast360	\$ 1,276		\$ 28,800	\$ 30,076
Accounts receivable, net	\$ 1,078		\$ 735	\$ 1,813
Deposit	\$ 500			\$ 500
Undeposited Funds			\$ 2,300	\$ 2,300
Equipment - Laptop	\$ 449			\$ 449
Total assets	\$ 2,934	\$ 17,924	\$ 41,303	\$ 62,161
Liabilities and net assets				
Liabilities				
Accounts payable	580	-	-	580
Deferred revenue	-	-	-	-
Other liabilities	-	-	-	-
Total liabilities	580	-	-	580
Net assets				
Earmarked				
Education	-	-	5,405	5,405
Accountability	-	-	500	500
CGFM	-	-	3,328	3,328
Community Service	-	547	-	547
Scholarships	-	5,000	-	5,000
Early Careers	-	-	1,321	1,321
Chapter Admin	(523)	-	-	(523)
Unrestricted	2,877	12,377	30,748	46,002
Total net assets	2,354	17,924	41,303	61,581
Total liabilities and net assets	\$ 2,934	\$ 17,924	\$ 41,303	\$ 62,161

**Statement of Activities
For the month ended March 31, 2015**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total	9 Months Ended 03/31/15
Revenues					
Training			\$ 535	\$ 535	\$ 50,783
Luncheon collections	\$ 250			\$ 250	\$ 4,291
Chapter dues				\$ -	\$ 588
5k run				\$ -	\$ 9,740
Donations				\$ -	\$ 500
Other income	\$ 5			\$ 5	\$ 1,635
Total revenues	\$ 255	\$ -	\$ 535	\$ 790	\$ 67,536
Expenses					
Training costs			\$ 835	\$ 835	\$ 25,770
Membership luncheon	\$ 990			\$ 990	\$ 7,711
CGFM			\$ 52	\$ 52	\$ 1,132
Scholarships				\$ -	\$ -
Donations			\$ 1,000	\$ 1,000	\$ 1,000
Community Service Activities		\$ 453		\$ 453	\$ 453
5k run				\$ -	\$ 1,933
PDC				\$ -	\$ 8,411
Bad debts				\$ -	\$ 500
Other expenses				\$ -	\$ 740
Total expenses	\$ 990	\$ 453	\$ 1,887	\$ 3,330	\$ 47,650
Increase (decrease) in net assets	\$ (735)	\$ (453)	\$ (1,352)	\$ (2,540)	\$ 19,887
Fund transfer	\$ -	\$ -	\$ -	\$ -	\$ -
Net assets at beginning of period	\$ 3,089	\$ 18,377	\$ 42,654	\$ 64,121	\$ 41,694
Ending net assets	\$ 2,354	\$ 17,925	\$ 41,302	\$ 61,581	\$ 61,581