

# Association of Government Accountants Guam Chapter

## Citizen Centric Report to Our Members and the Public



Program Year 2010 ~ 2011

Issued September 2011



<http://aga.guam.net>

P.O. Box 1124

Hagatna, GU 96932



*Advancing  
Government  
Accountability*

The Association of Government Accountants serves professionals in the government financial management community by:

- providing quality education,
- fostering professional development certification, and
- supporting standards and research to advance government accountability.

### About the AGA Guam Chapter

The Association of Government Accountants (AGA) Guam Chapter has remained true to its mission “*Advancing Government Accountability*” for program year 2011 (July 2010 through June 2011). The vibrant and eventful journey had new officers mixed with new faces- expanding the Chapter to 162 members. The Chapter continued to fulfill its mission of being the conduit in the advancement of government financial management. The Chapter serves its members by providing or sponsoring appropriate educational programs, encouraging professional development, influencing governmental financial management policies and practices, and serving as an advocate for the profession.

The Chapter continues to serve government officials and the public by sponsoring efforts to ensure full and fair accountability for all public monies by providing a variety of pro bono services to the community. We also encouraged our members to obtain the Certified Government Financial Manager (CGFM) designation.

### Program Year 2010-2011 Officers

Thomas Paulino, CGFM,  
CPA, CGAP  
**President**

Vincent Duenas  
**President-Elect**

Gloria Travis, CGFM  
**Secretary**

Yukari Hechanova,  
CGFM, CPA, CIA, CGAP  
**Treasurer**

Jose Guevara, III, CGFM  
**Immediate Past  
President**



### Join Us Every Wednesday!

Our General Membership Meetings are held every fourth Wednesday of the month from 12:00 to 1:00 PM at the Outrigger Guam Resort in Tumon, Guam. Our monthly meetings feature special guest speakers to speak on pertinent and emerging issues that affect the profession, government and the island, such as government's budget and fiscal constraints, updates on the military build-up, new Hay Study, etc. Lunch for members is \$12, Non-Members \$17, and Junior Account Society members \$6.

The Certified Government Financial Manager (CGFM) is the preferred designation covering the extensive field of government financial management. Enhance your professional capacity and marketability and ask us about the CGFM now!

## Who We Are

For program year 2011, the Guam Chapter's 162 members range from students to entry-level employees to senior executives and elected officials—working for local and state governments, colleges and universities, federal agencies and public accounting firms.

Members need not be "accountants." The membership is comprised of various disciplines including auditing, budgeting, finance, information system, program and grants management, and academia.

Membership	2011	2010
Government	90	102
Private	50	38
Federal	1	1
Academia	8	7
Retired	7	5
Students	6	6
<b>Total:</b>	<b>162</b>	<b>159</b>
Gender	2011	2010
Female	114	109
Male	48	50
<b>Total:</b>	<b>162</b>	<b>159</b>

Field of Work	2011	2010
Accounting	64	71
Auditing	64	55
Budgeting	7	3
Business	0	1
Finance	9	11
Grants Management	3	4
Management	2	2
Information Systems	1	2
Others	12	10
<b>Total:</b>	<b>162</b>	<b>159</b>

## CGFM: Preferred Designation

The Guam Chapter is committed to endorsing the Certified Government Financial Manager (CGFM) certification as the preferred designation. The CGFM covers the extensive field of government financial management—federal, state and local. In 2011, the chapter had 21 CGFMs. Members also hold other professional certifications. With the Chapter's continued efforts through scholarships and training, we plan to increase our CGFMs in the next program year.

Certifications	2011	2010
CGFM	21	23
CPA	19	20
CGAP	4	3
CIA	3	3
CFE	2	2

## National Chapter Awards

Guam Chapter once again won the "Platinum Award" at the 59th Annual Professional Development Conference in Orlando, Florida in July 2010. This is the highest award given to AGA chapters based on activities and accomplishments. With the continued hard work and dedication of our chapter members, the following were recognized.

- Maripaz Perez, CGFM, CGAP  
*Chapter Education Award*
- Llewelyn Terlaje, CGAP and Lourdes Perez  
*Community Service Award*
- Doreen Crisostomo, PhD., CGFM  
*Chapter CGFM Award*
- Barbara Howard, CPA  
*Membership Award*
- Matthew Quinata  
*Newsletter—First Place*
- Zeny Nace, CGFM, CPA, CFE  
*Regional Vice President Platinum Level Award*

## Training and Continuing Education

AGA Guam's main goal for the program year 2010-2011 was to provide continuing professional education (CPE) credits to professionals in the public and private sectors.

CPEs Offered	2011	2010
Conferences (PEIC, APIPA)	24	38
Hourly Luncheon Meeting	4	6
Other Trainings (ARRA, Ethics, etc.)	35	42
<b>Total CPEs:</b>	<b>63</b>	<b>86</b>

The Chapter provided a total of 63 hours of CPEs. There were two major events—the Pacific Emerging Issues Conference and Grants Management Course, and a series of hourly trainings during our general membership meetings.

### 2010 Pacific Emerging Issues Conference

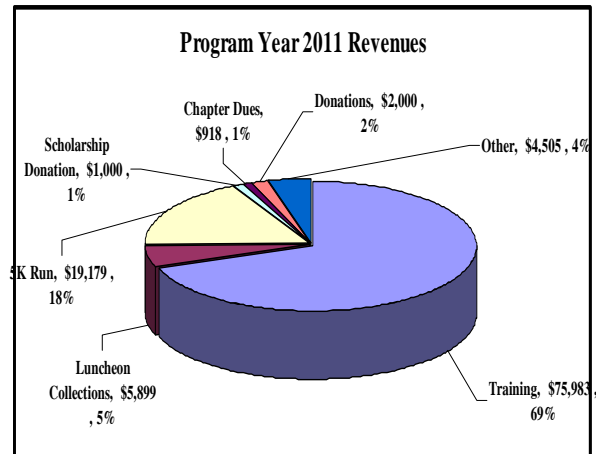
The Guam Chapter sponsored its fourth biennial 2010 Pacific Emerging Issues Conference (PEIC) from August 10 to 12, 2010, with the theme "Sustaining Accountability through Financial Adversity." Over 100 government and private sector professionals from Guam, Saipan, the Federated States of Micronesia, Palau, Japan and Hawaii attended the conference. Since the 1st PEIC in July 2004, attendees increased from 50 to just over 120 participants. Participants had over 15 courses to choose from and earned up to 24 CPE credits.

### Citizen-Centric Reports

Bill No. 263-30, signed into Public Law 30-127, "An Act Adopting the Association of Government Accountants' Citizen-Centric Report (CCR) initiative" on April 2, 2010, mandates the preparation of the CCR. The Chapter showed support for this law by holding two free CCR Workshops (February 2011 and June 2011, at 3 CPEs each) at the University of Guam, which was targeted to autonomous, line agencies and other government entities to educate and assist them with the goals of the CCR.

## Revenues by Source

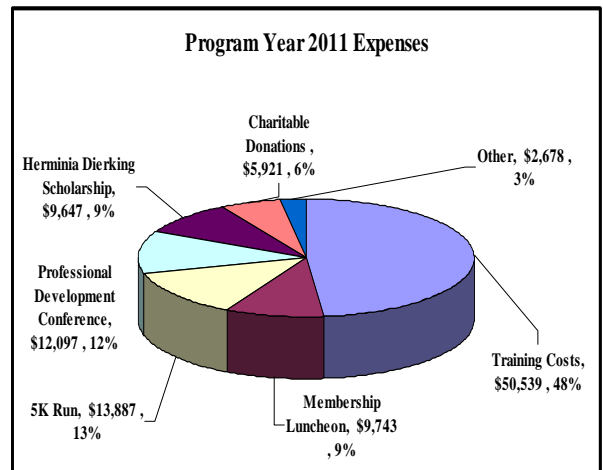
Source	PY 2011	PY 2010	PY 2009
Training	\$ 75,982	\$ 10,810	\$ 90,930
Luncheon Collections	\$ 5,899	\$ 6,997	\$ 4,073
5K Run	\$ 19,178	\$ 4,574	\$ 7,806
Scholarship Donation	\$ 1,000	\$ 3,100	\$ -
Chapter Dues	\$ 918	\$ 892	\$ 771
Donations	\$ 2,000	\$ 220	\$ 126
Other	\$ 4,505	\$ 187	\$ 817
<b>Total Revenues:</b>	<b>\$ 109,482</b>	<b>\$ 26,780</b>	<b>\$ 104,523</b>



The primary reason for the increase in revenues for Training in PY 2011 and 2009 is attributable to the 2010 and 2008 PEIC, respectively.

## Expenses by Type

Type	PY 2011	PY 2010	PY 2009
Training Costs	\$ 50,539	\$ 4,622	\$ 62,267
Membership Luncheon	\$ 9,743	\$ 9,899	\$ 7,331
5K Run	\$ 13,887	\$ 3,218	\$ 2,613
Professional Development Conference	\$ 12,097	\$ 11,878	\$ 15,212
Herminia Dierking Scholarship	\$ 9,647	\$ 3,122	\$ -
Charitable Donations	\$ 5,921	\$ 4,522	\$ 5,017
Other	\$ 2,678	\$ 4,327	\$ 3,024
<b>Total Expenses:</b>	<b>\$ 104,512</b>	<b>\$ 41,588</b>	<b>\$ 95,464</b>



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The figures presented above are unaudited figures covering July through June for program years 2009, 2010, and 2011. For detailed financials of the AGA Guam Chapter, please visit <http://aga.guam.net> or contact Chapter Treasurer, Yukari Hechanova at [yuka@guamwaterworks.org](mailto:yuka@guamwaterworks.org).

## Challenges Moving Forward

Hard work and dedication have made our Guam Chapter a success. AGA National has recognized this by bestowing numerous awards upon our Guam Chapter during the past Professional Development Conferences including the coveted Platinum Award for seven consecutive years.

Our challenge is to continue the legacy by maintaining and increasing membership and training opportunities despite financial cuts. Both private and public sectors are faced with difficult times and reduced training budgets. We are also encouraging members to become more involved in the Chapter's many initiatives and assume leadership roles. We want our members to obtain the CGFM designation and pursue the pay recognition for CGFM's in government agencies. We also want our members to actively create a CCR for their entities.

## Early Careers Revitalization

The Chapter plans to work with the University of Guam's Enrollment Management and Student Services in an effort to bridge high school students with college life. Through visits with various schools during Fall 2011 and Spring 2012, the committee members of the Chapter's Early Careers Program plan to help introduce high school students to the 35 bachelor's degrees available, emphasizing Accounting.

In addition, the Chapter has reassessed the "Herminia Dierking Scholarship" to ensure our goal in promoting accountability to our local secondary students. Proceeds from our annual 5K Run were designated as the funding source for the scholarship's continuity.

## On the Horizon for AGA

For program year 2011~2012, we have chosen the theme "Celebrating Our AGA Membership" to guide us through the year. As we move forward in our 41st year in existence, we will focus our efforts on providing a quality experience for our members in our monthly meetings, education, and community service activities.

We are planning the 2012 Guam Professional Development Conference (GPDC) scheduled for July 17-19, 2012. In conjunction with the conference, we will be requesting for the Office of the Governor to declare July 2012 as "Public Accountability Month." Our 11th Annual Run/Walk will be planned to coincide with this month to kick-off our biennial conference.

We also look forward to forming closer ties with our fellow Pacific Rim chapters-Hawaii, Commonwealth of Northern Mariana Islands (CNMI), and Japan. The alliance was strengthened at the 2010 PDC in Orlando and the 2011 SLM in Dallas where we discussed our common challenges and ways for improvement. We are proud to report the enthusiasm and revitalization of the CNMI and Japan chapters, which are struggling with memberships for a number of reasons. Invitations will be sent to these respective Chapters for the GPDC and other educational courses.

The AGA Guam Chapter is striving to become the premiere accounting association by providing quality training in governmental accounting, auditing, and the financial environment. We are planning trainings on CGFM Certification, ethics, internal control, GASB and YellowBook updates, performance-based budgeting, and Citizen Centric reporting.



## We Want To Hear From You

Do you like this report? Do you believe it should include more information? Please let us know by contacting Maripaz Perez at 475-0390 ext. 215 or [mperez@guamopa.org](mailto:mperez@guamopa.org). You can also visit the AGA Guam Chapter website at <http://aga.guam.net>