



**AGA Guam Chapter
Chapter Executive Committee
Meeting Minutes
Wednesday, March 8, 2017
Khaohom Thai Restaurant**

Yuka Hechanova, CPA, CIA, CGFM, CGAP, CGMA
President
Clariza Mae Roque
President-Elect
Artemio "Ricky" Hernandez, CGFM, MAcc
Immediate Past-President
Josie Villanueva, CPA, CGFM
Treasurer
Florengine Dela Cruz
Secretary

Present for the meeting were:

Yuka Hechanova
Clariza Roque
Christian Rivera

Maripaz Perez
Rodalyn Gerardo
Adriana Quitugua

Pamela Aguigui
Florengine Dela Cruz
Jojo Guevera

1. Meeting called to order at 12:20pm by President Yuka.
2. Approval of Minutes. Paz moved to approve the February CEC minutes subject to correction. Rod seconded. All were in favor. February CEC minutes were approved.
3. Treasurer's Report. Tabled.
4. President's Report.
 - a. Yuka discussed that Pilar Pangelinan is requesting \$1200 from AGA to sponsor the GCC Accounting Conference, which also includes a career fair. The projected attendees are 60 to 75 students and project cost is \$2,300. Paz, Rod, and Pam shared their experience on presenting in the past conferences. Paz inquired if UOG students are invited to attend the conferences. Yuka mentioned that Pilar plans to invited high school students. Pam made a motion to fund the GCC Accounting Conference for \$1200. Clariza seconded. All were in favor. Motion was approved.
 - i. Yuka noted that the GCC Accounting Conference is not included in the budget.

Paz recalled that the donation came from the scholarship fund since there were only a GCC few applicants and some did not qualify.
 - ii. Pam expressed a concern that some people complained last year regarding the donation to the Accounting Conference. Pam told the committee that the scholarship funding was donated to the Accounting Conference due to the low number of applicants.
 - iii. Rod added that donating from the scholarship fund should not be an issue specially when there the number of applicants is low. She also suggested to include the sponsorship of the accounting conference in the budget.
 - b. Yuka announced that the laptop died and online QuickBooks is not working properly. She also mentioned that Josie provide quotation - Asus laptop - \$609 and QuickBooks 2017 Premier Edition - \$349.
 - i. Rod moved to approve the \$1050 budget for the laptop and QuickBooks. Clariza seconded. All were in favor. Motion was approved.
5. Committee Reports:
 - a. Program

- i. Yuka stated that Joseph Bradley confirmed to present on the update on the Guam economy. March General Membership Meeting is a CPE event and free for CGFM.
 - ii. Clariza provided an update from Ricky regarding the CGFM proclamation. Senator BJ Cruz is willing to introduce and present the CGFM resolution before March 22 on the Guam Congress Building.
- b. Education
- i. Rod mentioned that the Excel training has around 24 attendees. We discussed providing sandwich or snacks and water for the training. The training fee is \$50 for AGA members, \$70 for GSCPA, and \$100 for non-members.
 - ii. Rod discussed that someone made an inquiry via AGA website on the CGFM review course. Rod stated that we have an option to choose 5-day or 6-day review course.
 1. Option 1: 5-day condensed review course. The CGFM review cost is around \$22,000 for 20-30 participants. Maximum of 30 participants.
 2. Option 2: 6-day training, Wednesday to Friday, Monday to Wednesday. The CGFM review cost is around \$22,000 for 20-30 participants, which includes the instructor fees and expenses, three CGFM study guides for each participant, and 30 exam vouchers. The review course can accommodate a maximum of 35 participants. AGA National will charge extra \$950 per member over 30 members.Rod added that the estimated cost for the hotel venue and food is around \$6,000.
 - iii. Yuka told the committee to limit participants to 30 members.
 - iv. Paz inquired on the exam vouchers whether it for one part or three parts. Rod will verify with the AGA National on the details of the exam vouchers.
 - v. Rod and Paz suggested UOG and GPA as the venue of the review course.
 - vi. The committee decided to hold the review course in August. Paz suggested to the first week of August. Rod will check the availability of the suggested venue on August 2 to August 9.
 - vii. Jojo mentioned that some members are interested in participating in the review course. He also suggested providing a range of dates to check the availability of the speakers.
- c. CGFM
- i. Jojo is finalizing the resolution, and then he will submit it to Ricky.
 - ii. We have currently over 220 members and 21 active members.
 - iii. The resolution will be given on before the March general membership meeting at the New Guam Congress Building in Hagatna. Jojo stated that the CGFM will be recognized on the March general membership meeting.
 - iv. Paz inquired on the standpoint of AGA Guam Chapter on the application of the CGFM incentive law on all Government of Guam (GovGuam) agencies. Jojo agreed that incentive law should be applicable to all GovGuam agencies.
 1. Yuka stated that there is different process in the autonomous agencies compared to the line agencies, which follow the Department of Administration's rules.

2. Paz shared that one employee was discouraged to take the CGFM exam since their agency is not included in the incentive law.
 3. Yuka and Rod clarified that the intent of incentive law was for the recruitment and retention of employees. Rod added that the incentive law also includes other professional certification (CPA, CFE, CIA) and was not initiated by the AGA.
- d. Early Careers
 - i. Christian announced the mixer, which will be on Friday, April 21, 2017, 6:00PM at the UOG SBPA Multi-Purpose Room (Room 129).
 - ii. Christian shared that he had difficulty in finding speakers for the forum.
 - iii. Christian inquired on the topic for the high school essay competition.
 - iv. Paz suggested an essay question - "If you were able to implement two changes in the government, what would it be?"
 - v. We discussed to award the essay around May or early June.
 - vi. We plan to choose the controller/CFO and senator as judges such as Taling Taitano and Therese Terlaje.
 - e. Accountability
 - i. Paz provided an updated that most agencies have prepared the CCR.
 - ii. Yuka announced that the chapter received excellence award.
 - f. Website
 - i. Clariza stated that Ricky rescheduled the website walkthrough. He is currently waiting for Louise's response.
6. SLM
- a. Clariza announced the following nominees:
 - i. President-Elect: Frances Danieli – UOG and Army Lynn Lujan - DOA
 - ii. Treasurer: Reginald Diaz- UOG and Shannon Bartonico- GWA
 - iii. Treasurer-Elect: Grace Edrosa - DOA
 - iv. Secretary – Alexa Navarro – DOA
 - b. Clariza stated that one more member aside from the RVP and President-Elect could attend the SLM Meeting. Clariza inquired on the member who will be attending the SLM.
 - c. For the future SLM meetings, the committee agreed to send the Treasurer-elect and President-elect. Clariza and Rod clarified that the SLM requirement to send the president-elect.
 - d. In the event that the Treasurer-Elect could not make it to the SLM, the alternate officer in order would be:
 - i. Treasurer
 - ii. Secretary
7. Next Meeting: Wednesday, April 12, Location: Khaohom Thai Restaurant
8. Adjourn Meeting. Meeting was adjourned at 1:40pm.

Official Minutes prepared by: Floregine Dela Cruz
AGA – Guam Chapter Secretary