

**Association of Government Accountants**  
**Statement of Financial Position**  
As of December 31, 2020



**ASSETS**

Current Assets

Cash in Banks 56,158.07

Total Current Assets 56,158.07

**TOTAL ASSETS** **56,158.07**

**LIABILITIES & EQUITY**

Liabilities

Accounts payable 500.00

Total Current Liabilities 500.00

Equity

Fund Balance 55,658.07

Total Equity 55,658.07

**TOTAL LIABILITIES & EQUITY** **56,158.07**

**Association of Government Accountants**  
**Statement of Activities**  
December 2020



Income	-
Total Income	<u>-</u>
Expense	
Supplies	3,442.75
Miscellaneous - Christmas party prizes	500.00
Bank Charges	3.00
Total Expense	<u>3,945.75</u>
Excess of expense over income	<u><u>(3,945.75)</u></u>