



CITIZEN-CENTRIC REPORT

To Our Members and the Public

Program Year 2016-2017

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2016-2017 CHAPTER OFFICERS

PRESIDENT

Yuka Hechanova, CGFM, CPA, CIA,
CGAP, CGMA

IMMEDIATE PAST PRESIDENT

Artemio (Ricky) Hernandez, CGFM,
MAcc

PRESIDENT-ELECT

Clariza Mae Roque, CICA

SECRETARY

Floregrine Dela Cruz

TREASURER

Josephine Villanueva, CGFM, CPA

WHO WE ARE

Nationally

The Association of Government Accountants (AGA) was founded in 1950. The AGA is a professional membership organization, recognized on a national level, focused on advancing government accountability. The AGA is organized into 15 regions, has 100 chapters, and over 13,000 members.

Guam Chapter

The AGA-Guam Chapter received its charter in 1970, with over 200 members that range from students and entry-level employees to senior executives and elected officials who work for the local government, post-secondary educational institutions, federal agencies, public accounting firms, and private industries. Our members are involved in various disciplines including, but not limited to accounting, auditing, budgeting, finance, academia, public administration and program management.

Membership Meetings

General membership meetings are held every fourth Wednesday of the month from 12:00PM to 1:00PM. Our monthly meetings feature special guest speakers to discuss pertinent and emerging issues that affect the profession, government, and the island. CPEs may also be available.

Mission

AGA fosters learning, certification, leadership and collaboration for professionals and stakeholders committed to advancing government accountability.

Vision

AGA is the premier association for advancing government accountability.

Goals

To serve professionals in the community by:

- Providing quality education;
- Fostering professional development certification; and,
- Supporting standards and research to advance government accountability.

National Chapter Recognitions

The Guam Chapter once again earned the “Platinum Award” at the 2017 Annual Professional Development Training in Boston, Massachusetts. This is the highest award given to AGA chapters based on activities and accomplishments. The Chapter also received the following recognition: Chapter CGFM; Accountability & Transparency; Community Service; and Recruiter of the Year.



Member Demographics

The Guam Chapter has 223 members primarily from local government agencies in program year 2016-2017.

Membership	2015	2016	2017	% Change
Full Government	104	105	148	41%
Early Career	11	20	35	75%
Student	1	2	6	200%
Retired	5	4	5	25%
Lifetime	2	2	2	0%
Private Sector	39	42	27	(36%)
Total members	162	175	223	27%

Retention Rate

Our program year starts on July 1st and ends on June 30th of the following year. In 2017, there were 76 new members, the highest in the past five years. Member retention rate in 2017 was 91%.

Retention Rate	2015	2016	2017	% Change
# of Members	162	175	223	27%
Retention Rate	80%	93%	91%	(2%)
New Members	8	26	76	192%

Member Certification

The Guam Chapter is committed to endorsing the Certified Government Financial Manager (CGFM) certification as the preferred designation. Members also hold other professional certifications.

Certifications	2015	2016	2017	% Change
CGFM	25	25	26	4%
CPA	19	19	25	32%
CIA	3	4	4	0%
CFE	3	4	4	0%
Other	4	6	6	0%
Total	54	58	65	12%

Training and Continuing Education

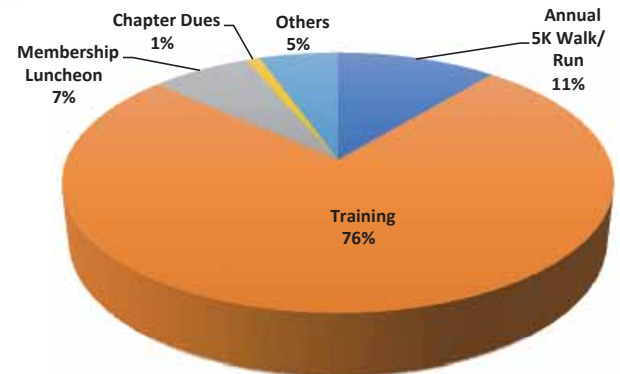
One of the Chapter's main goal is to provide continuing professional education (CPE) credits. In 2017, the Chapter provided a total of 36 CPE hours to participants from the private and public sectors.

CPEs Offered	2015	2016	2017	% Change
Conferences	27	24	25	4%
Luncheon trainings	2	4	3	(25%)
Other trainings	4	8	8	0%
Total CPEs	33	36	36	0%



Where Our Money Came From

Revenues	2015	2016	2017	% Change
Annual 5K Walk/Run	\$20,135	\$11,450	\$11,720	2%
Training	50,783	2,985	79,935	2578%
Membership Luncheon	6,037	9,062	7,262	(20%)
Chapter Dues	848	745	1,034	39%
Donations	500	706	102	(86%)
Others	1,634	1,266	5,795	358%
Total Revenues	\$79,937	\$26,214	\$105,848	304%

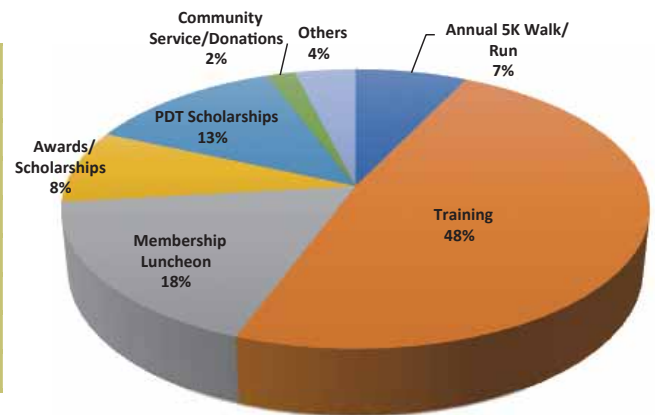


Increase in Revenues

The increase in training revenue in program year 2017 is attributed to the Chapter's major biennial event, Guam Professional Development Conference held in September 12-14, 2016.

Where Our Money Went

Expenses	2015	2016	2017	% Change
Annual 5K Walk/Run	\$6,882	\$6,540	\$5,284	(19%)
Training	25,750	744	35,546	4681%
Membership Luncheon	10,989	16,940	12,864	(24%)
Awards/Scholarships	4,488	6,300	6,212	(1%)
PDT Scholarships	8,431	14,002	9,228	(34%)
Community Service/Donation	1,953	1,105	1,357	23%
Others	2,467	6,005	2,863	(52%)
Total Expenses	\$60,960	\$51,634	\$73,354	42%

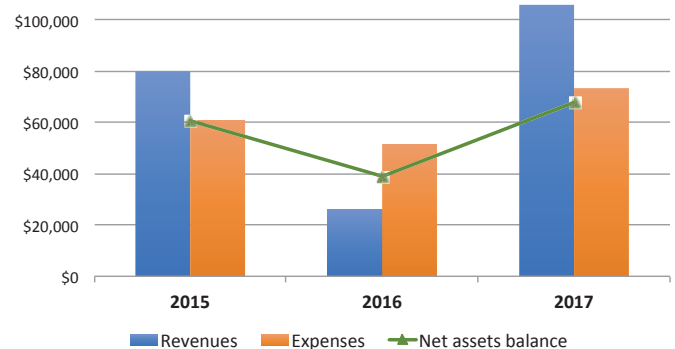


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Financial Position

Financial Position	2015	2016	2017	% Change
Cash	\$54,142	\$33,084	\$61,122	85%
Accounts receivable	1,036	1,606	5,121	219%
Other assets	5,493	4,290	1,502	(65%)
Total assets	60,671	38,980	67,745	74%
Total liabilities	0	3,729	0	(100%)
Net assets	60,671	35,251	67,745	92%
Total liabilities and net assets	\$60,671	\$38,980	\$67,745	74%



Increase in Net Assets

The increase in total assets and net assets were attributed to the Chapter's major biennial event, Guam Professional Development Conference held in September 12-14, 2016.

The AGA Guam Chapter has internal control procedures in place to safeguard funds and provide efficient and effective management of assets. The financial statements presented were reviewed and the complete financial statement reports can be viewed at <http://www.aga.guam.net/#financial-reports/catf>. For more information, contact Past-Treasurer, Josephine Villanueva at josierv@gmail.com.



FUTURE OUTLOOK

Program Year 2016-2017

Chapter Committee Directors

Program Year 2016-2017

Maripaz Perez, CGFM, CGAP, CICA, CIA
Accountability Chair

Doreen Crisostomo, Ph.D., CGFM, CFE, CICA
Accountability Co-Chair

Vincent Duenas, MPA, CGAP
Awards and Programs Director

Llewelyn Terlaje, CGFM, CGAP
By-Laws & Procedures Director

Jose Guevara III, CGFM
Professional Certification Director

Taling M. Taitano, CGFM, CPA
Chapter Recognition Program Director

Artemio (Ricky) Hernandez, CGFM
Communications / Website Director

Frances Danieli, CGFM
Community Service Director

Christian Rivera
Early Careers Director

Rodalyn Gerardo, CGFM, CPA, CIA, CGAP,
CGMA

Education Director

Jerrick Hernandez, CGAP

Historian

Debbie Ngata

Membership Director

Matthew Quinata

Newsletter Director

Pamela Aguiqui, CM

Scholarship Director

Christopher Wolseley, CA

Research / Standards Director

Lauren Montinola

Junior Accountant Society President



We Want to Hear from You

Do you like this report? Do you believe that it should include any other information? Please let us know by contacting Doreen Crisostomo at doreentc@guam.net.



Our Vision

Membership Value and Appreciation

The Guam Chapter's historic success is directly attributed to the hard work and determination of its members, an association's most critical asset. The Guam Chapter will continue to offer its members opportunities to advance their knowledge, skills, and network through training, member meetings, events, community service, and certification. Member appreciation will be prioritized at each General Membership meeting.

CGFM

The Guam Chapter will continue to encourage its members to pursue the CGFM designation by offering scholarships to cover registration and exam fees, and a well-done award. The Chapter has sponsored an AGA National Instructor for a 6-day Certified Government Financial Manager Review Course to the Guam Chapter members and non-members in program year 2017-2018.

Continued Professional Development

The Guam Chapter will continue to sponsor affordable, quality, and relevant education events to keep its members and those professionals seeking continued education, informed and updated with new accounting standards and trends within the industry.

Contribute to the Guam Community

The Guam Chapter will continue to host its Annual Accountability 5K Run/Walk, which assists in funding scholarships awarded to University of Guam and Guam Community College students. Various community service projects will be held each month to assist the local community.

Attract and Engage Young Professionals

Through AGA, members continue to mentor young professionals and guide them on becoming future accountability employees. The Guam Chapter continues to partner with other chapters both within the region and nationwide as well as with other professional organizations on island such as the Guam Society of CPAs.

Our Challenges

The Guam Chapter is proud of the legacy it has created and the favorable recognition received from AGA National. As we continue to see different generations enter the workforce, we need to capture young professionals to be proactive in the Chapter. Recruiting these potential members is the key to our continued success and the pursuit toward achieving our mission, vision, and goals. We encourage members to become more involved by volunteering for chapter leadership roles, and pursuing the CGFM designation. Our Chapter must ensure that it is prepared to adapt and evolve into an organization that can balance both its integral mission of advancing government accountability.