



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER**

**Statement of Financial Position
As of August 31, 2016**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total
Assets				
Petty Cash	\$ 100			\$ 100
Cash in bank	\$ (7,324)	\$ 6,962	\$ 37,241	\$ 36,879
Coast360	\$ 10,239		\$ -	\$ 10,239
Accounts receivable, net	\$ 1,456	\$ -	\$ 2,725	\$ 4,181
Deposits			\$ 500	\$ 500
Advances to Members			\$ -	\$ -
Undeposited Funds	\$ 375	\$ 3,920	\$ 100	\$ 4,395
Equipment - Laptop (Net Dep)	\$ -			\$ -
Total assets	\$ 4,845	\$ 10,882	\$ 40,566	\$ 56,293
Liabilities and net assets				
Liabilities				
Accounts payable	0	-	-	\$ 0
Deferred revenue	-	-	-	\$ -
Other liabilities	-	-	-	\$ -
Total liabilities	0	-	-	0
Net Position				
Earmarked				
Accountability	201	-	5,014	\$ 5,215
Admin - Chapter Fund	125	3,786	-	\$ 3,911
CGFM	3,664	-	-	\$ 3,664
Chapter Admin	-	-	-	\$ -
Community Service	-	425	-	\$ 425
Communication	199	-	-	\$ 199
Early Careers	2,000	-	-	\$ 2,000
Education	-	-	-	\$ -
Membership	500	-	-	\$ 500
Scholarships	-	5,000	-	\$ 5,000
Unrestricted	(1,844)	1,671	35,552	\$ 35,379
Total net assets	4,845	10,882	40,566	56,293
Total liabilities and net position	\$ 4,845	\$ 10,882	\$ 40,566	\$ 56,293

**Statement of Activities
For the month ended August 31, 2016**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total	2 Months Ended 08/31/16
Revenues					
Training			\$ 23,005	\$ 23,005	\$ 23,005
Luncheon collections	\$ 590			\$ 590	\$ 915
Chapter dues	\$ 367			\$ 367	\$ 367
5k run				\$ -	\$ -
Donations				\$ -	\$ -
Other income				\$ -	\$ -
Total revenues	\$ 957	\$ -	\$ 23,005	\$ 23,962	\$ 24,287
Expenses					
Training costs			\$ 136	\$ 136	\$ 136
Membership luncheon	\$ 1,056			\$ 1,056	\$ 2,156
CGFM	\$ 686			\$ 686	\$ 745
Scholarships				\$ -	\$ -
Program				\$ -	\$ -
Donations				\$ -	\$ -
Community Service Activities				\$ -	\$ -
5k Run		\$ (100)		\$ (100)	\$ (100)
PDC				\$ -	\$ -
Bad debts				\$ -	\$ -
Depreciation				\$ -	\$ -
Other expenses	\$ 114			\$ 114	\$ 308
Total expenses	\$ 1,856	\$ (100)	\$ 136	\$ 1,892	\$ 3,245
Increase (decrease) in net position	\$ (899)	\$ 100	\$ 22,869	\$ 22,070	\$ 21,042
Temp. Formula Rounding off Adj.					\$ -
Fund transfer				\$ -	\$ -
Net position at beginning of period	\$ 5,744	\$ 10,782	\$ 17,697	\$ 34,223	\$ 35,251
Ending net Position	\$ 4,845	\$ 10,882	\$ 40,566	\$ 56,293	\$ 56,293