



ASSOCIATION OF GOVERNMENT ACCOUNTANTS  
GUAM CHAPTER

Statement of Financial Position  
March 31, 2012

	Chapter Fund	Community Service Fund	Professional Development Fund	Total (Memo Only)
<b>Assets</b>				
Cash in bank	\$ (1,895)	\$ 8,548	\$ 48,262	\$ 54,916
Accounts receivable, net	212	-	4,010	4,222
<b>Total assets</b>	<b>(1,683)</b>	<b>8,548</b>	<b>52,272</b>	<b>59,138</b>
<b>Liabilities and net assets</b>				
Liabilities				
Accounts payable	-	-	-	-
Deferred revenue	-	-	900	900
Other liabilities	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>900</b>	<b>900</b>
Net assets				
Earmarked				
5k run	-	4,875	-	4,875
CGFM	-	-	2,038	2,038
Early careers	-	-	504	504
PDC	-	-	10,000	10,000
Emergency relief fund	-	500	-	500
H. Dierking scholarship	-	-	8,000	8,000
Training	-	-	25,200	25,200
Sugar Plum Tree	-	478	-	478
Unrestricted	(1,683)	2,696	5,630	6,643
<b>Total net assets</b>	<b>(1,683)</b>	<b>8,548</b>	<b>51,372</b>	<b>58,238</b>
<b>Total liabilities and net assets</b>	<b>\$ (1,683)</b>	<b>\$ 8,548</b>	<b>\$ 52,272</b>	<b>\$ 59,138</b>

Statement of Activities  
For the month ended March 31, 2012

9 months  
ended  
3/31/2012

<b>Revenues</b>					
Training	\$ -	\$ -	\$ -	\$ -	34,520
Luncheon collections	511	-	-	511	4,526
Chapter dues	-	-	-	-	251
5k run	-	-	-	-	3,232
Donations	-	-	-	-	302
H. Dierking scholarship donations	-	-	-	-	-
Other income	2	-	-	2	2,303
<b>Total revenues</b>	<b>513</b>	<b>-</b>	<b>-</b>	<b>513</b>	<b>45,134</b>
<b>Expenses</b>					
Training costs	\$ -	\$ -	\$ 761	\$ 761	21,750
Membership luncheon	1,338	-	-	1,338	6,377
Awards	-	-	462	462	877
H. Dierking scholarship	-	-	2,000	2,000	2,000
Donations	300	-	-	300	510
5k run	-	-	-	-	696
PDC	-	-	-	-	(1,358)
Bad debts	-	-	-	-	-
Other expenses	-	-	860	860	2,541
<b>Total expenses</b>	<b>1,638</b>	<b>-</b>	<b>4,082</b>	<b>5,720</b>	<b>33,393</b>
Increase (decrease) in net assets	(1,124)	-	(4,082)	(5,206)	11,741
Net assets at beginning of period	(558)	8,548	55,454	63,445	47,835
<b>Ending net assets</b>	<b>\$ (1,683)</b>	<b>\$ 8,548</b>	<b>\$ 51,372</b>	<b>\$ 58,238</b>	<b>\$ 59,576</b>