



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS  
GUAM CHAPTER**

**Statement of Financial Position  
As of January 31, 2016**

	<b>Chapter Fund</b>	<b>Community Service Fund</b>	<b>Professional Development Fund</b>	<b>Total</b>
<b>Assets</b>				
Petty Cash	\$ 100		\$	\$ 100
Cash in bank	\$ 2,156	\$ 9,722	\$ 1,743	\$ 13,621
Coast360	\$ 8,301		\$ 21,800	\$ 30,101
Accounts receivable, net	\$ 733		\$ 425	\$ 1,158
Deposits		\$ 225		\$ 225
Advances to Members			\$ -	\$ -
Undeposited Funds				\$ -
Equipment - Laptop (Net Dep)	\$ -			\$ -
<b>Total assets</b>	<b>\$ 11,290</b>	<b>\$ 9,947</b>	<b>\$ 23,967</b>	<b>\$ 45,204</b>
<b>Liabilities and net assets</b>				
<b>Liabilities</b>				
Accounts payable	-	-	-	\$ -
Deferred revenue	-	-	-	\$ -
Other liabilities	-	-	-	\$ -
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>
<b>Net assets</b>				
<b>Earmarked</b>				
Accountability	201	-	8,800	\$ 9,001
Admin - Chapter Fund	1,250	-	-	\$ 1,250
CGFM	3,664	-	-	\$ 3,664
Chapter Admin	-	-	-	\$ -
Community Service	-	425	-	\$ 425
Communication	199	-	-	\$ 199
Early Careers	2,000	-	-	\$ 2,000
Education	-	-	-	\$ -
Membership	500	-	-	\$ 500
Scholarships	-	5,000	-	\$ 5,000
Unrestricted	3,476	4,522	15,167	\$ 23,165
<b>Total net assets</b>	<b>11,290</b>	<b>9,947</b>	<b>23,967</b>	<b>45,204</b>
<b>Total liabilities and net assets</b>	<b>\$ 11,290</b>	<b>\$ 9,947</b>	<b>\$ 23,967</b>	<b>\$ 45,204</b>

**Statement of Activities  
For the month ended January 31, 2016**

	<b>Chapter Fund</b>	<b>Community Service Fund</b>	<b>Professional Development Fund</b>	<b>Total</b>	<b>7 Months Ended 01/31/16</b>
<b>Revenues</b>					
Training				\$ -	\$ -
Luncheon collections	\$ 484			\$ 484	\$ 6,166
Chapter dues	\$ 10			\$ 10	\$ 365
5k run				\$ -	\$ -
Donations		\$ -		\$ -	\$ 706
Other income				\$ -	\$ 1,129
<b>Total revenues</b>	<b>\$ 494</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 494</b>	<b>\$ 8,365</b>
<b>Expenses</b>					
Training costs				\$ -	\$ -
Membership luncheon	\$ 1,210			\$ 1,210	\$ 11,946
CGFM				\$ -	\$ 51
Scholarships				\$ -	\$ -
Program				\$ -	\$ 3,689
Donations				\$ -	\$ 1,000
Community Service Activities				\$ -	\$ 104
5k run				\$ -	\$ -
PDC				\$ -	\$ 5,494
Bad debts				\$ -	\$ -
Depreciation				\$ -	\$ -
Other expenses	\$ 535			\$ 535	\$ 1,548
<b>Total expenses</b>	<b>\$ 1,745</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,745</b>	<b>\$ 23,832</b>
Increase (decrease) in net assets	\$ (1,251)	\$ -	\$ -	\$ (1,251)	\$ (15,467)
Temp. Formula Rounding off Adj.				\$ (1)	\$ (1)
Fund transfer	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net assets at beginning of period</b>	<b>\$ 12,541</b>	<b>\$ 9,947</b>	<b>\$ 23,967</b>	<b>\$ 46,455</b>	<b>\$ 60,671</b>
<b>Ending net assets</b>	<b>\$ 11,290</b>	<b>\$ 9,947</b>	<b>\$ 23,967</b>	<b>\$ 45,203</b>	<b>\$ 45,203</b>