



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS  
GUAM CHAPTER**

**Statement of Financial Position  
July 31, 2011**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total (Memo Only)
<b>Assets</b>				
Cash in bank	\$ 760	\$ 8,729	\$ 39,177	\$ 48,666
Accounts receivable, net	142	-	3,803	3,945
<b>Total assets</b>	<b>902</b>	<b>8,729</b>	<b>42,980</b>	<b>52,611</b>
<b>Liabilities and net assets</b>				
<b>Liabilities</b>				
Accounts payable	-	-	1,500	1,500
Deferred revenue	-	-	200	200
Other liabilities	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>1,700</b>	<b>1,700</b>
<b>Net assets</b>				
<b>Earmarked</b>				
5k run	-	-	-	-
CGFM scholarship	-	-	1,900	1,900
Early careers	-	-	500	500
PDC	-	-	2,413	2,413
Emergency relief fund	-	-	-	-
H. Dierking scholarship	-	-	1,500	1,500
Training	-	-	-	-
CGFM review	-	-	11,390	11,390
Sugar Plum Tree	-	251	-	251
Unrestricted	902	8,478	23,576	32,956
<b>Total net assets</b>	<b>902</b>	<b>8,729</b>	<b>41,280</b>	<b>50,911</b>
<b>Total liabilities and net assets</b>	<b>\$ 902</b>	<b>\$ 8,729</b>	<b>\$ 42,980</b>	<b>\$ 52,611</b>

**Statement of Activities  
For the month ended July 31, 2011**

<b>Revenues</b>				
Training	\$ -	\$ -	\$ -	\$ -
Luncheon collections	242	-	-	242
Chapter dues	-	-	-	-
5k run	-	3,208	-	3,208
Donations	-	-	-	-
H. Dierking scholarship donations	-	-	-	-
Other income	2	-	-	2
<b>Total revenues</b>	<b>244</b>	<b>3,208</b>	<b>-</b>	<b>3,452</b>
<b>Expenses</b>				
Training costs	\$ -	\$ -	\$ -	\$ -
Membership luncheon	578	-	-	578
Awards	-	-	-	-
H. Dierking scholarship	-	-	-	-
Donations	-	-	-	-
5k run	-	400	-	400
PDC	-	-	(679)	(679)
Bad debts	-	-	-	-
Other expenses	62	15	-	77
<b>Total expenses</b>	<b>640</b>	<b>415</b>	<b>(679)</b>	<b>376</b>
Increase (decrease) in net assets	(396)	2,793	679	3,076
Net assets at beginning of period	1,298	5,936	40,601	47,835
<b>Ending net assets</b>	<b>\$ 902</b>	<b>\$ 8,729</b>	<b>\$ 41,280</b>	<b>\$ 50,911</b>