



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER**

**Statement of Financial Position
As of December 31, 2015**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total
Assets				
Petty Cash	\$ 100			\$ 100
Cash in bank	\$ 3,442	\$ 9,722	\$ 1,743	\$ 14,907
Coast360	\$ 8,301		\$ 21,800	\$ 30,101
Accounts receivable, net	\$ 697		\$ 425	\$ 1,122
Deposits		\$ 225		\$ 225
Advances to Members			\$ -	\$ -
Undeposited Funds				\$ -
Equipment - Laptop (Net Dep)	\$ -			\$ -
Total assets	\$ 12,541	\$ 9,947	\$ 23,967	\$ 46,455
Liabilities and net assets				
Liabilities				
Accounts payable	-	-	-	\$ -
Deferred revenue	-	-	-	\$ -
Other liabilities	-	-	-	\$ -
Total liabilities	-	-	-	\$ -
Net assets				
Earmarked				
Accountability	201	-	-	\$ 201
Admin - Chapter Fund	1,250	-	8,800	\$ 10,050
CGFM	3,664	-	-	\$ 3,664
Chapter Admin	-	-	-	\$ -
Community Service	-	425	-	\$ 425
Communication	199	-	-	\$ 199
Early Careers	2,000	-	-	\$ 2,000
Education	-	-	-	\$ -
Membership	500	-	-	\$ 500
Scholarships	-	5,000	-	\$ 5,000
Unrestricted	4,727	4,522	15,167	\$ 24,416
Total net assets	12,541	9,947	23,967	46,455
Total liabilities and net assets	\$ 12,541	\$ 9,947	\$ 23,967	\$ 46,455

**Statement of Activities
For the month ended December 31, 2015**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total	6 Months Ended 12/31/15
Revenues					
Training				\$ -	\$ -
Luncheon collections	\$ 828			\$ 828	\$ 5,682
Chapter dues				\$ -	\$ 355
5k run				\$ -	\$ -
Donations		\$ 706		\$ 706	\$ 706
Other income				\$ -	\$ 1,129
Total revenues	\$ 828	\$ 706	\$ -	\$ 1,534	\$ 7,871
Expenses					
Training costs				\$ -	\$ -
Membership luncheon	\$ 1,320			\$ 1,320	\$ 10,736
CGFM				\$ -	\$ 51
Scholarships				\$ -	\$ -
Program				\$ -	\$ 3,689
Donations				\$ -	\$ 1,000
Community Service Activities		\$ 173		\$ 173	\$ 104
5k run				\$ -	\$ -
PDC				\$ -	\$ 5,494
Bad debts				\$ -	\$ -
Depreciation				\$ -	\$ -
Other expenses				\$ -	\$ 1,013
Total expenses	\$ 1,320	\$ 173	\$ -	\$ 1,493	\$ 22,087
Increase (decrease) in net assets	\$ (492)	\$ 533	\$ -	\$ 41	\$ (14,216)
Temp. Formula Rounding off Adj.				\$ (1)	
Fund transfer	\$ -	\$ -	\$ -	\$ -	\$ -
Net assets at beginning of period	\$ 13,033	\$ 9,414	\$ 23,967	\$ 46,415	\$ 60,671
Ending net assets	\$ 12,541	\$ 9,947	\$ 23,967	\$ 46,455	\$ 46,455