



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER**

**Statement of Financial Position
07/01/13 - 5/31/14**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total
Assets				
Petty Cash	100			100
Cash in bank	\$ (13,236)	\$ 18,509	\$ 35,325	40,598
GGEFCU	\$ 1,271			1,271
Accounts receivable, net	537	-	500	1,037
Equipment - Laptop	449			449
Total assets	(10,879)	18,509	35,825	43,455
Liabilities and net assets				
Liabilities				
Accounts payable	-	-	-	-
Deferred revenue	-	-	-	-
Other liabilities	-	-	-	-
Total liabilities	-	-	-	-
Net assets				
Earmarked				
5k run	-	1,899	-	1,899
CGFM	-	-	3,010	3,010
Early careers	-	-	463	463
PDC	-	-	1,273	1,273
Emergency relief fund	-	-	-	-
H. Dierking scholarship	-	-	9,500	9,500
Training	-	-	5,877	5,877
Awards & memberships	-	-	-	-
Sugar Plum Tree	-	733	-	733
Unrestricted	(10,879)	15,877	15,702	20,700
Total net assets	(10,879)	18,509	35,825	43,455
Total liabilities and net assets	\$ (10,879)	\$ 18,509	\$ 35,825	\$ 43,455

**Statement of Activities
For the month ended May 31, 2014**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total
Revenues				
Training	\$ -	\$ -	\$ 12,190	\$ 12,190
Luncheon collections	5,753	-	-	5,753
Chapter dues	1,010	-	-	1,010
5k run	-	3,367	-	3,367
Donations	698	8,935	-	9,633
H. Dierking scholarship donations	-	-	-	0
Other income	99	-	-	99
Total revenues	7,560	12,302	12,190	32,052
Expenses				
Training costs	\$ -	\$ -	\$ 12,990	\$ 12,990
Membership luncheon	11,652	-	-	11,652
Awards/Scholarships	121	-	462	583
H. Dierking scholarship	7,000	-	-	7,000
Donations	3,348	1,232	-	4,580
Community Service Activities	-	719	-	719
5k run	-	3,798	-	3,798
PDC	-	-	2,420	2,420
Bad debts	(360)	-	-	(360)
Other expenses	2,105	-	-	2,105
Total expenses	23,866	5,749	15,872	45,487
Increase (decrease) in net assets	(16,306)	6,553	(3,682)	(13,435)
Fund transfer	-	-	-	-
Net assets at beginning of period	\$ 5,427	\$ 11,956	\$ 39,507	\$ 56,890
Ending net assets	\$ (10,879)	\$ 18,509	\$ 35,825	\$ 43,455