



Dipattamenton Kontribusion yan Adu'ana

DEPARTMENT OF

REVENUE AND TAXATION

GOVERNMENT OF GUAM

Gubetnamenton Guahan

EDDIE BAZA CALVO, Governor / Mega'ahh
RAY TENORIO, Lt. Governor / Tihante Gubonodot

JOHN P. CAMACHO, Director
Direktor

MARIE M. BENITO, Deputy Director
Segundo Direktor

BUSINESS PRIVILEGE TAX BRANCH
Annual Information Return for Tax Exempt Persons

For Year Ending June 30, 2016

RECEIVED

FEB 20 2017

Dept. of Rev & Tax
BPTB 07

Name of Person GUAM CHAPTER, ASSOCIATION OF GOVERNMENT ACCOUNTANTS	Nature of Business NON-PROFIT MEMBERSHIP ORGANIZATION Non-Profit Organization 501 (c) (3)
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Required under §26110(c), Chapter 26, Article 1, Title 11 & §14102, Chapter 14, Title 18 of the Guam Code Annotated:

Source of Income	Basis of Exemption Authorized	Gross Receipts for the Year
Training	501 (c) (3)	\$2,985.00
Luncheon Collection and Dues	501 (c) (3)	\$9,807.00
Donations and Other Income	501 (c) (3)	\$13,422.00
(see attached schedule for details)		
Total		\$26,214.00

If any person was paid by the business or organization during the period for concession or for any kind of business transaction, please fill in the schedule provided hereunder.

Name of Person	Nature of Payment	Amount
See Attached Schedules for Details		\$51,635.00
Total		\$51,635.00

DECLARATION: I declare, under penalty of perjury, that this return including any accompanying schedules or statements has been examined by me, and to the best of my knowledge and belief is a true, correct and complete return.

Signature

Treasurer
Title

12/08/2016
Date

IMPORTANT NOTICE: An annual information return must be filed with the Tax Commissioner not later than ninety (90) days following the close of the person's tax year.

Received by: _____

Date: _____

Approved by: _____

Date: _____

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ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER

Statement of Financial Position
As of June 30, 2016

	Chapter Fund	Community Service Fund	Professional Development Fund	Total
Assets				
Petty Cash	\$ 100			\$ 100
Cash in bank	\$ (3,629)	\$ 6,862	\$ 19,513	\$ 22,746
Coast360	\$ 10,239			\$ 10,239
Accounts receivable, net	\$ 890		\$ 716	\$ 1,606
Deposits				\$ -
Advances to Members			\$ -	\$ -
Undeposited Funds	\$ 370	\$ 3,920	\$ -	\$ 4,290
Equipment - Laptop (Net Dep)	\$ -			\$ -
Total assets	\$ 7,970	\$ 10,782	\$ 20,229	\$ 38,980
Liabilities and net assets				
Liabilities				
Accounts payable	1,197	-	2,532	\$ 3,729
Deferred revenue	-	-	-	\$ -
Other liabilities	-	-	-	\$ -
Total liabilities	1,197	-	2,532	3,729
Net assets				
Earmarked				
Accountability	201	-	8,800	\$ 9,001
Admin - Chapter Fund	1,250	-	-	\$ 1,250
CGFM	3,664	-	-	\$ 3,664
Chapter Admin	-	-	-	\$ -
Community Service	-	425	-	\$ 425
Communication	199	-	-	\$ 199
Early Careers	2,000	-	-	\$ 2,000
Education	-	-	-	\$ -
Membership	500	-	-	\$ 500
Scholarships	-	5,000	-	\$ 5,000
Unrestricted	(1,041)	5,357	8,897	\$ 13,212
Total net assets	6,773	10,782	17,697	\$ 35,251
Total liabilities and net assets	\$ 7,970	\$ 10,782	\$ 20,229	\$ 38,980

Statement of Activities
For the month ended June 30, 2016

	Chapter Fund	Community Service Fund	Professional Development Fund	Total	12 Months Ended 06/30/16
Revenues					
Training				\$ -	\$ 2,985
Luncheon collections	\$ 415			\$ 415	\$ 9,062
Chapter dues	-			\$ -	\$ 745
5k run	\$ -	\$ 11,450		\$ 11,450	\$ 11,450
Donations		\$ -		\$ -	\$ 706
Other income	\$ 137			\$ 137	\$ 1,266
Total revenues	\$ 552	\$ 11,450	\$ -	\$ 12,002	\$ 26,214
Expenses					
Training costs			\$ -	\$ -	\$ 744
Membership luncheon	\$ 880			\$ 880	\$ 16,940
CGFM	\$ -			\$ -	\$ 315
Scholarships Program		\$ 2,050		\$ 2,050	\$ 6,300
Donations				\$ -	\$ 3,689
Community Service Activities				\$ -	\$ 104
5k Run		\$ 4,315		\$ 4,315	\$ 6,540
PDC			\$ 8,508	\$ 8,508	\$ 14,002
Bad debts				\$ -	\$ -
Depreciation				\$ -	\$ -
Other expenses	\$ 35			\$ 35	\$ 2,002
Total expenses	\$ 915	\$ 6,365	\$ 8,508	\$ 15,788	\$ 51,635
Increase (decrease) in net assets	\$ (363)	\$ 5,085	\$ (8,508)	\$ (3,786)	\$ (25,421)
Temp. Formula Rounding off Adj.					\$ -
Fund transfer					\$ -
Net assets at beginning of period	\$ 7,135	\$ 5,697	\$ 26,205	\$ 39,037	\$ (31,555)
Ending net assets	\$ 6,772	\$ 10,782	\$ 17,697	\$ 35,251	\$ (56,976)

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GSA: Trump would breach lease on DD hotel if he doesn't divest stake

WASHINGTON (TNS) - The General Services Administration has concluded that President-elect Donald Trump would breach the lease agreement between the federal government and the Trump International Hotel in downtown Washington once he assumes office if he does not divest his stake in the hotel.



The deputy commissioner of



GUAM CHAPTER

ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER
P.O. Box 1124, Hagatna Guam 96932

Statement of Financial Position As of June 30, 2016 (Unaudited)

Assets		
	Cash in Bank & Cash on Hand	\$37,375
	Accounts Receivable	\$1,606
	Advances to Members	
	Total assets	<u><u>\$38,981</u></u>
Liabilities		
	Accounts Payable	\$3,730
	Total liabilities	<u><u>\$3,730</u></u>
Net position		
	Earmarked	\$22,039
	Unrestricted	\$13,211
	Total Net Position	<u><u>\$35,250</u></u>
	Total Liabilities and Net Position	<u><u>\$38,980</u></u>

Statement of Activity As of June 30, 2016 (Unaudited)

Revenues	\$26,214
Expenses	<u>\$(51,635)</u>
Increase / (Decrease) in net position	<u>\$(25,421)</u>
Net position at beginning of period	\$60,671
Ending Net Position	<u><u>\$35,250</u></u>

/s/ Josie Villanueva - Treasurer