



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS  
GUAM CHAPTER**

**Statement of Financial Position  
As of July 31, 2014**

	<b>Chapter Fund</b>	<b>Community Service Fund</b>	<b>Professional Development Fund</b>	<b>Total</b>
<b>Assets</b>				
Petty Cash and Cash on hand	\$ 100	\$ 300		\$ 400
Cash in bank	\$ 1,047	\$ 17,627	\$ 16,643	\$ 35,317
GGEFCU	\$ 1,271			\$ 1,271
Accounts receivable, net	\$ 286		\$ 500	\$ 786
Advances			\$ 12,108	\$ 12,108
Equipment - Laptop	\$ 449			\$ 449
<b>Total assets</b>	<b>\$ 3,154</b>	<b>\$ 17,927</b>	<b>\$ 29,251</b>	<b>\$ 50,331</b>
<b>Liabilities and net assets</b>				
<b>Liabilities</b>				
Accounts payable	-	-	-	-
Deferred revenue	-	-	-	-
Other liabilities	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net assets</b>				
<b>Earmarked</b>				
Education	-	-	-	-
Accountability	-	-	-	-
CGFM	-	-	-	-
Community Service	-	-	-	-
Scholarships	-	-	-	-
Early Careers	-	-	-	-
Chapter Admin	-	-	-	-
Unrestricted	3,154	17,927	29,251	50,331
<b>Total net assets</b>	<b>3,154</b>	<b>17,927</b>	<b>29,251</b>	<b>50,331</b>
<b>Total liabilities and net assets</b>	<b>\$ 3,154</b>	<b>\$ 17,927</b>	<b>\$ 29,251</b>	<b>\$ 50,331</b>

**Statement of Activities  
For the month ended July 31, 2014**

	<b>Chapter Fund</b>	<b>Community Service Fund</b>	<b>Professional Development Fund</b>	<b>Total</b>
<b>Revenues</b>				
Training	\$ -	\$ -	\$ -	\$ -
Luncheon collections	\$ 484	\$ -	\$ -	\$ 484
Chapter dues	\$ 238	\$ -	\$ -	\$ 238
5k run	\$ -	\$ 9,740	\$ -	\$ 9,740
Donations	\$ -	\$ -	\$ -	\$ -
Other income	\$ 360	\$ -	\$ -	\$ 360
<b>Total revenues</b>	<b>\$ 1,082</b>	<b>\$ 9,740</b>	<b>\$ -</b>	<b>\$ 10,822</b>
<b>Expenses</b>				
Training costs	\$ -	\$ -	\$ -	\$ -
Membership luncheon	\$ -	\$ -	\$ -	\$ -
CGFM	\$ -	\$ -	\$ 592	\$ 592
Scholarships	\$ -	\$ -	\$ -	\$ -
Donations	\$ -	\$ -	\$ -	\$ -
Community Service Activities	\$ -	\$ -	\$ -	\$ -
5k Run	\$ -	\$ 1,458	\$ -	\$ 1,458
PDC	\$ -	\$ -	\$ -	\$ -
Bad debts	\$ -	\$ -	\$ -	\$ -
Other expenses	\$ 135	\$ -	\$ -	\$ 135
<b>Total expenses</b>	<b>\$ 135</b>	<b>\$ 1,458</b>	<b>\$ 592</b>	<b>\$ 2,184</b>
Increase (decrease) in net assets	\$ 947	\$ 8,283	\$ (592)	\$ 8,638
Fund transfer	\$ 14,265	\$ (7,514)	\$ (6,750)	\$ -
Net assets at beginning of period	\$ (12,058)	\$ 17,159	\$ 36,593	\$ 41,694
<b>Ending net assets</b>	<b>\$ 3,154</b>	<b>\$ 17,927</b>	<b>\$ 29,251</b>	<b>\$ 50,332</b>

Note: No earmarks yet, awaiting approval of Program Year 2014-2015 budget by CEC.