



**AGA Guam Chapter  
General Membership  
Meeting Minutes  
Wednesday, July 29, 2015  
Hyatt Regency Guam Resort**

Artemio "Ricky" Hernandez, CGFM  
President  
Yuka Hechanova, CPA, CIA, CGFM, CGAP,  
CGMA  
President-Elect  
Rachel Field, PMBA  
Immediate Past-President  
Josie Villanueva, CPA, CGFM  
Treasurer  
Clariza Mae Roque  
Secretary

1. Meeting called to order at 12:19pm. Attendance Count: 29 members, 3 non-members, and 2 JAS members.
2. Approval of Minutes. Tabled. Pending minutes from prior Secretary.
3. Treasurer's Report. Cora presented the June 30, 2015 financials. Please refer to the attached. They are working on the announcements for the \$5,000 raised for the 5K scholarships to award Guam Community College and University of Guam students. Outstanding minutes and treasurer's reports will be addressed at the next meeting.
4. Committee Reports:
  - a. Program Committee. Ricky presented that there will be a lot upcoming events in celebration of the 45<sup>th</sup> Anniversary of AGA's Guam Chapter to include the GovGuam Under 40 Award. It is spearheaded by Vince Duenas.
  - b. Education Committee. Ricky announced that OPA will be holding the Association of Pacific Islands Public Auditors conference on August 3 to 7, 2015. Not AGA-related, but related to government accountability and budgeting.
  - c. CGFM Committee. Ricky congratulated the CGFM Committee for winning the AGA CGFM Award Group B. For this program year, the committee is working on a study group for the CGFM exam.
  - d. Membership Committee. Jason and Debbie noted that for this program year, AGA Guam Chapter will be recognizing milestones for members:
    - i. Ikeda from Palau OPA – 1 year;
    - ii. Gary from EY – 4 years;
    - iii. Lucille from GHURA – 8 years; and
    - iv. Bobbi from Tokio Marine – 22 years.They will also be developing a competition for recruiting the most members at the end of the year. Reach out to co-workers and friends to become members.
  - e. Community Service Committee. Ricky noted that the 5K was successful in raising \$5,000. Hopefully they have good number of applicants. Goal for this year is to hold monthly events community service events. Stay tuned with website updates and newsletter for the events.
5. Presentation and Appreciation of our 5K Sponsors and Volunteers. We appreciate the generosity and support provided by our sponsors and volunteers. Ricky, Frances, and Yuka presented certificates to the following sponsors within each level:

- a. Platinum: Deloitte, Ernst & Young, Pacific Daily News, Coast360 Federal Credit Union. Representatives from Bank of Guam, Cherry Media Vision, and Data Management Resources were not present, but recognized for their support.
- b. Silver: American Printing Corp., Core Tech International, and Dan Fitzgerald
- c. Bronze: Community First Credit Unit, Foremost Foods, National Office Supply, and Nissan Motors Corp.
- d. Friends: AM Insurance, Marcia Briones, Paradise Fitness, Smith Bridge Guam, Inc., Tony Roma's, and Triple J.

Without their donations and their support, the 5K would not have been the success it was. There were 70 to 75 volunteers and their certificates are available on the way out.

6. Raffle Winner is Maria Allora Esmero from the UOG JAS.
7. Other Matters. None.
8. Next Meeting: Wednesday, August 26, 2015 at 12 noon. Location is to be announced.
9. Meeting adjourned at 12:48pm.  
Debbie motioned to adjourn meeting and Frances seconds. All were in favor.

Minutes prepared by: /s/ Clariza Roque  
AGA – Guam Chapter Secretary



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS  
GUAM CHAPTER**

**Statement of Financial Position  
As of June 30, 2015**

	<b>Chapter Fund</b>	<b>Community Service Fund</b>	<b>Professional Development Fund</b>	<b>Total</b>
<b>Assets</b>				
Petty Cash	\$ 100			\$ 100
Cash in bank	\$ (1,189)	\$ 18,145	\$ 7,009	\$ 23,965
Coast360	\$ 1,276		\$ 28,800	\$ 30,076
Accounts receivable, net	\$ 836			\$ 836
Advances to Members			\$ 5,494	\$ 5,494
Undeposited Funds				\$ -
Equipment - Laptop	\$ 449			\$ 449
<b>Total assets</b>	<b>\$ 1,472</b>	<b>\$ 18,145</b>	<b>\$ 41,303</b>	<b>\$ 60,920</b>
<b>Liabilities and net assets</b>				
<b>Liabilities</b>				
Accounts payable	-	-	-	-
Deferred revenue	-	-	-	-
Other liabilities	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net assets</b>				
<b>Earmarked</b>				
Education	-	-	5,405	5,405
Accountability	-	-	500	500
CGFM	-	-	3,328	3,328
Community Service	-	47	-	47
Scholarships	-	1,000	-	1,000
Early Careers	-	-	1,321	1,321
Chapter Admin	(3,935)	-	-	(3,935)
Unrestricted	5,407	17,098	30,748	53,254
<b>Total net assets</b>	<b>1,472</b>	<b>18,145</b>	<b>41,303</b>	<b>60,920</b>
<b>Total liabilities and net assets</b>	<b>\$ 1,472</b>	<b>\$ 18,145</b>	<b>\$ 41,303</b>	<b>\$ 60,920</b>

**Statement of Activities  
For the year ended June 30, 2015**

	<b>Chapter Fund</b>	<b>Community Service Fund</b>	<b>Professional Development Fund</b>	<b>Total</b>
<b>Revenues</b>				
Training			\$ 50,783	\$ 50,783
Luncheon collections	\$ 6,037			\$ 6,037
Chapter dues	\$ 848			\$ 848
5k run		\$ 19,935		\$ 19,935
Donations		\$ 500		\$ 500
Other income	\$ 1,210	\$ 425		\$ 1,635
<b>Total revenues</b>	<b>\$ 8,095</b>	<b>\$ 20,860</b>	<b>\$ 50,783</b>	<b>\$ 79,737</b>
<b>Expenses</b>				
Training costs			\$ 25,770	\$ 25,770
Membership luncheon	\$ 10,989			\$ 10,989
CGFM			\$ 1,132	\$ 1,132
Scholarships		\$ 4,000		\$ 4,000
Donations		\$ 500	\$ 1,000	\$ 1,500
Community Service Activities		\$ 453		\$ 453
5k run		\$ 6,882		\$ 6,882
PDC			\$ 8,411	\$ 8,411
Bad debts			\$ 500	\$ 500
Other expenses	\$ 874			\$ 874
<b>Total expenses</b>	<b>\$ 11,863</b>	<b>\$ 11,834</b>	<b>\$ 36,813</b>	<b>\$ 60,511</b>
Increase (decrease) in net assets	\$ (3,769)	\$ 9,026	\$ 13,969	\$ 19,226
Fund transfer	\$ 17,299	\$ (8,039)	\$ (9,260)	\$ -
Net assets at beginning of period	\$ (12,058)	\$ 17,159	\$ 36,593	\$ 41,694
<b>Ending net assets</b>	<b>\$ 1,472</b>	<b>\$ 18,146</b>	<b>\$ 41,302</b>	<b>\$ 60,920</b>