



ASSOCIATION OF GOVERNMENT ACCOUNTANTS  
GUAM CHAPTER

Statement of Financial Position  
As of December 31, 2016

	Chapter Fund	Community Service Fund	Professional Development Fund	Total
<b>Assets</b>				
Petty Cash	\$ 100			\$ 100
Cash in bank	\$ (4,223)	\$ 14,612	\$ 14,804	\$ 25,193
Coast360	\$ 10,239		\$ 40,000	\$ 50,239
Accounts receivable, net	\$ 1,841		\$ 8,370	\$ 10,211
Deposits				\$ -
Advances to Members			\$ -	\$ -
Undeposited Funds				\$ -
Equipment - Laptop (Net Dep)	\$ -			\$ -
<b>Total assets</b>	<b>\$ 7,957</b>	<b>\$ 14,612</b>	<b>\$ 63,174</b>	<b>\$ 85,742</b>
<b>Liabilities and net assets</b>				
<b>Liabilities</b>				
Accounts payable	0	-	-	\$ 0
Deferred revenue	-	-	-	\$ -
Other liabilities	-	-	-	\$ -
<b>Total liabilities</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>\$ 0</b>
<b>Net Position</b>				
<b>Earmarked</b>				
Accountability	201	-	5,014	\$ 5,215
Admin - Chapter Fund	125	3,786	-	\$ 3,911
CGFM	3,664	-	-	\$ 3,664
Chapter Admin	-	-	-	\$ -
Community Service	-	425	-	\$ 425
Communication	199	-	-	\$ 199
Early Careers	2,000	-	-	\$ 2,000
Education	-	-	-	\$ -
Membership	500	-	-	\$ 500
Scholarships	-	5,000	-	\$ 5,000
Unrestricted	1,268	5,401	58,160	\$ 64,828
<b>Total net assets</b>	<b>7,957</b>	<b>14,612</b>	<b>63,174</b>	<b>\$ 85,742</b>
<b>Total liabilities and net position</b>	<b>\$ 7,957</b>	<b>\$ 14,612</b>	<b>\$ 63,174</b>	<b>\$ 85,742</b>

Statement of Activities  
For the month ended December 31, 2016

	Chapter Fund	Community Service Fund	Professional Development Fund	Total	6 Months Ended 12/31/16
<b>Revenues</b>					
Training				\$ -	\$ 81,005
Luncheon collections	\$ 725			\$ 725	\$ 2,840
Chapter dues				\$ -	\$ 446
5k run				\$ -	\$ 3,730
Donations	\$ 102			\$ 102	\$ 102
Other income				\$ -	\$ -
<b>Total revenues</b>	<b>\$ 827</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 827</b>	<b>\$ 88,123</b>
<b>Expenses</b>					
Training costs			\$ 1,661	\$ 1,661	\$ 31,557
Membership luncheon	\$ 1,150			\$ 1,150	\$ 5,476
CGFM	\$ (686)			\$ (686)	\$ 59
Scholarships	\$ 525			\$ 525	\$ 525
Program			\$ (1,000)	\$ (1,000)	\$ (1,000)
Donations				\$ -	\$ 500
Community Service Activities				\$ -	\$ -
5k Run				\$ -	\$ (100)
PDC				\$ -	\$ -
Bad debts				\$ -	\$ -
Depreciation				\$ -	\$ -
Other expenses	\$ 243			\$ 243	\$ 614
<b>Total expenses</b>	<b>\$ 1,232</b>	<b>\$ -</b>	<b>\$ 661</b>	<b>\$ 1,893</b>	<b>\$ 37,631</b>
Increase (decrease) in net position	\$ (405)	\$ -	\$ (661)	\$ (1,066)	\$ 50,491
Temp. Formula Rounding off Adj.					\$ -
Fund transfer	\$ 4,408		\$ (4,408)	\$ -	\$ -
Net position at beginning of period	\$ 3,954	\$ 14,612	\$ 68,243	\$ 86,808	\$ 35,251
<b>Ending Net Position</b>	<b>\$ 7,957</b>	<b>\$ 14,612</b>	<b>\$ 63,174</b>	<b>\$ 85,742</b>	<b>\$ 85,742</b>