



**AGA Guam Chapter  
General Membership  
Meeting Minutes  
Wednesday, March 23, 2016  
Hyatt Regency Guam Resort  
(La Mirenda)**

**Artemio "Ricky" Hernandez, CGFM**  
President  
**Yuka Hechanova, CPA, CIA, CGFM, CGAP,**  
CGMA  
President-Elect  
**Rachel F. Cubacub, PMBA**  
Immediate Past-President  
**Josie Villanueva, CPA, CGFM**  
Treasurer  
**Clariza Mae Roque**  
Secretary

Attendance Count: 23 members, 2 non-members, and 8 JAS members.

1. Meeting called to order at 12:19pm by President Ricky Hernandez.
2. Approval of Minutes. Doreen Crisostomo moved to approve the February minutes subject to correction. Anita seconds. All were in favor. Motion approved.
3. Treasurer's Report. Josie discussed the Treasurer's Report. Ending Net Assets for all Funds is \$44,555; Undeposited funds of \$1,481 is due to late deposit in March for February 25<sup>th</sup> Training; and majority of the \$23,832 total expenses is from the 40 Under 45. Income Tax Return and Financial Reports are posted on our website. Rodalyn Gerardo moved to approve the February Treasurer's Report subject to correction. Doreen Crisostomo seconds. All were in favor. Motion approved.
4. Recognition of all CGFMs. Jojo called up all the AGA Guam Chapter CGFMs by agency.
5. Presentation of Resolution 298-33 by Vice Speaker Benjamin J.F. Cruz relative to recognizing CGFMs of the AGA Guam Chapter. As he looked at the list of CGFMs, he realized the major role a lot of CGFMs have played in the Government of Guam. A legacy to be proud of. Do your best in your respective agencies and keep the rest of the government straight and to manage our finances to the best of our ability.
6. Committee Reports
  - a. Education Committee. AGA Guam Chapter will be hosting an Ethics Training on Friday, March 25<sup>th</sup> from 8:30am – 12pm. Free for CGFMs; \$45 for members; and \$55 for non-members. For any questions, search the website or email Rodalyn Gerardo, Education Chair.
  - b. Membership Committee. Tabled.
  - c. Community Service Committee. Tabled.
  - d. By-Laws Committee. Llewelyn Terlaje distributed copies of the By-Laws updates. All AGA Chapters are to update their By-Laws per the prototype. A working committee was created to update the By-Laws. Next meeting vote for adopted changes so that we may file at the Department of Revenue & Taxation.
7. **Guest Speaker:** Jojo Guevara III, CGFM Committee Chair  
**Topic:** CGFM – Past, Present, and Future  
Jojo discussed the history and importance of CGFM, the requirements to become a CGFM, and CGFM advantages. To earn the CGFM, individuals must apply for the CGFM program and meet the following requirements: read and agree to abide by AGA's Code of Ethics; have a bachelor's degree from an accredited college or university; pass three comprehensive CGFM examinations; and have at least 2 years of professional-level experience in government financial management. The AGA Guam Chapter has the following CGFM initiatives: AGA CGFM Exam and Practice Exam Scholarships; Study Guides; and CGFM review courses. After his discussion, the CGFMs noted their CGFM experience and its value.
8. Raffle Winner is Alexa Navarro.
9. Other Matters. Discussion of membership renewals and AGA Guam Chapter PY 2016-2017 nominations are on-going until March 30<sup>th</sup>. Another email will be sent out about the nominations.
10. Next Meeting: Wednesday, April 27, 2016 at 12:00pm at Hyatt Regency Guam Resort
11. Meeting adjourned at 1:11pm. Anita motioned to adjourn meeting and Jojo Guevara seconds. All were in favor.

Minutes prepared by: /s/ Clariza Roque  
AGA – Guam Chapter Secretary