

## Who We Are *Nationally*

The Association of Government Accountants (AGA) was founded in 1950. The AGA is a professional membership organization, recognized on a national level, focused on advancing government accountability.

Members of AGA are comprised of state and local governments, the federal government and private sector individuals. Members also include students as well as retired personnel.

The AGA is organized into 15 regions, has 100 chapters, and over 16,000 members.

### *Guam Chapter*

The AGA-Guam Chapter falls under the Pacific Rim Region and has 171 members comprised of various disciplines including accounting, auditing, budgeting, finance, contract management, program management, grants management and the academia.

### *Membership Meetings*

Our general membership meetings are held every fourth Wednesday of the month from 12:00 to 1:00 PM at the Outrigger Guam Resort in Tumon, Guam. Our monthly meetings feature special guest speakers to discuss pertinent and emerging issues that affect the profession, government and the island. CPEs may also be available.

## Mission

AGA fosters learning, certification, leadership and collaboration for professionals and stakeholders committed to *advancing government accountability.*

## Vision

AGA is the premier association for advancing government accountability.

## Goals

To serve professionals in the government financial management community by:

- providing quality education;
- fostering professional development certification; and
- supporting standards and research to advance government accountability.

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# Performance

PROGRAM YEAR 2011-2012



## Recognition

The Guam Chapter once again won the "Platinum Award" at the 60th Annual Professional Development Conference in San Diego, California in August 2012. This is the highest award given to AGA chapters based on activities and accomplishments.

### 2012 AGA National Awards

- National President's Award, Chapter Executive Committee (CEC)
- Chapter Recognition Award, Platinum Level, Vincent Duenas, Chapter President
- CGFM Award, Jojo Guevara and Gloria Travis
- Platinum Regional Vice President Award, Doreen Crisostomo



## Chapter Officers

<b>President</b>	<b>Vincent Duenas, MPA</b>
<b>President-Elect</b>	<b>Jason Katigbak MBA, CPA, CFE, CIA, CGMA</b>
<b>Immediate Past President</b>	<b>Thomas Paulino, CGFM, CPA, CGAP</b>
<b>Secretary</b>	<b>Gloria Travis, CGFM</b>
<b>Treasurer</b>	<b>Yukari Hechanova, CGFM, CPA, CIA, CGAP</b>

The Chapter Executive Committee (CEC) is the governing body of the association and is comprised of the President, President-Elect, Immediate Past President, Secretary, Treasurer, and various Committee Chairs and Co-Chairs.

## Retention Rate

The retention rate for the Guam Chapter is as follows:

Program Year July 1—June 30	2012	2011	2010
<b># of Current Members</b>	171	160	147
<b>Retention Rate</b>	81%	80%	83%
<b>New Members</b>	8	5	6

## Member Demographics

The Guam Chapter has 171 members primarily from local government

Membership	2012	2011	2010
<b>Government</b>	106	88	90
<b>Private</b>	42	50	38
<b>Academia</b>	12	8	7
<b>Retired</b>	5	7	5
<b>Students</b>	5	6	6
<b>Federal</b>	1	1	1
<b>Total</b>	<b>171</b>	<b>160</b>	<b>147</b>

## Member Certification

The Guam Chapter is committed to endorsing the Certified Government Financial Manager (CGFM) certification as the preferred designation. Members also hold other professional certifications.



Certification	2012	2011	2010
<b>CGFM</b>	21	21	23
<b>CPA</b>	19	19	20
<b>CGAP</b>	5	4	3
<b>CIA</b>	3	3	3
<b>CFE</b>	3	2	2

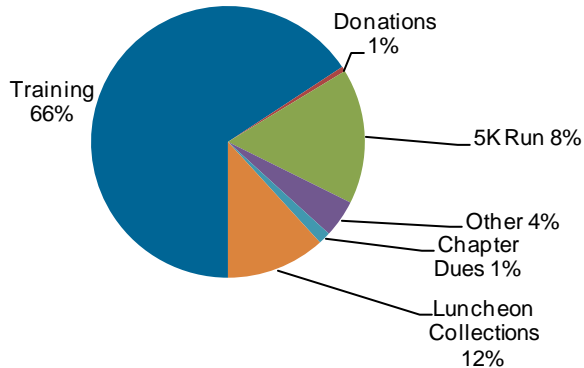
## Training and Continuing Education

One of the Chapter's main goal is to provide continuing professional education (CPE) credits to professional in the public and private sectors. In 2012, the Chapter provided a total of 37 hours of CPEs.

CPEs Offered	2012	2011	2010
<b>Conferences</b>	24	24	38
<b>Hourly Luncheon Meetings</b>	4	4	6
<b>Other Trainings</b>	9	35	42
<b>Total CPEs</b>	<b>37</b>	<b>63</b>	<b>86</b>

## Revenue by Source

### Program Year 2012



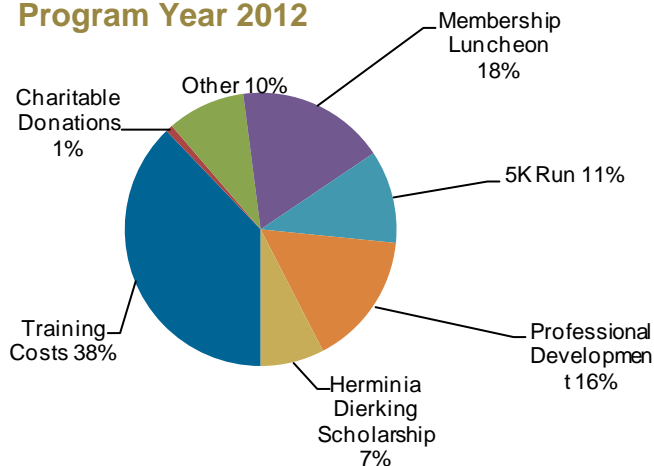
Source	PY2012	PY2011*	PY2010*
Training	\$34,520	\$ 75,982	\$10,810
Membership Luncheon Collections	6,141	5,899	6,997
Annual 5K Walk/Run	8,332	17,752	8,106
Chapter Dues	760	918	892
Donations	302	2,000	220
Scholarship Donation	-	1,000	3,100
Others	2,306	4,505	187
<b>Total Revenues</b>	<b>\$52,361</b>	<b>\$108,056</b>	<b>\$30,312</b>

\* denotes a restatement of the prior year balances due to timing differences, noted during the audit of the Chapter's books as of June 30, 2012. Adjustments were certified by the Chapter Auditor and agreed with the Treasurer.

The primary reason for the increase in revenue for training in Program Year (PY) 2011 is attributable to the 2010 Pacific Emerging Issues Conference with is the Chapter's major biennial event . PY 2011 events were the Performance Based Budgeting and the GASB Update.

## Expenses by Type

### Program Year 2012



Type	PY2012	PY2011*	PY2010*
Training Costs	\$22,579	\$ 50,539	\$ 4,662
Membership Subsidy - Luncheon	10,478	9,743	9,899
Annual 5K Walk/Run	6,596	12,461	6,750
Scholarship for Professional Development Conference (National)	9,454	8,069	14,388
Herminia Dierking Scholarship	4,500	9,647	3,122
Charitable Donations	510	5,921	4,522
Other	5,513	2,678	4,327
<b>Total Expenses</b>	<b>\$59,630</b>	<b>\$99,058</b>	<b>\$47,670</b>

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The figures presented above are reviewed figures covering July through June for program years 2012, 2011 and 2010. The financial statements presented were reviewed by chapter auditor, Rizalito Paglingayan. Based on his review, he is not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America. For more information, contact Chapter Treasurer, Yukari Hechanova at [yuka@guamwaterworks.org](mailto:yuka@guamwaterworks.org) or Chapter Auditor, Rizalito Paglingayan at [rizalito.paglingayen@gu.ey.com](mailto:rizalito.paglingayen@gu.ey.com).





## Our Focus...

### Certified Government Financial Manager (CGFM)

To support one of AGA's top priorities, the Guam Chapter continues to encourage others to pursue the CGFM designation. To accomplish this, the Guam Chapter offers five scholarships for each program year to cover registration and exam fees. Study material is also available for use. We are also currently working to offer a CGFM review course to our members for 2013.

## We want to hear from you.

Do you like this report? Do you believe it should include more information? Please let us know by contacting Maripaz Perez at [mperez@gpagwa.com](mailto:mperez@gpagwa.com). You can also visit the AGA-Guam Chapter website at <http://aga.guam.net>.

### Association of Government Accountants

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## Our Challenges...

Hard work and dedication have made our Guam Chapter a success. AGA National has recognized this by bestowing numerous awards upon our Guam Chapter during the past Professional Development Conferences including the coveted Platinum Award for seven consecutive years.

Our challenge is to continue the legacy by maintaining and increasing membership and training opportunities despite financial cuts. Both private and public sectors are faced with difficult times and reduced training budgets. The Chapter will need to support our members and CGFMs to provide at least 40 CPE hours each PY. We are encouraging members to become more involved in the Chapter's many initiatives and assume leadership roles. We want our members to obtain the CGFM designation and pursue the pay recognition for CGFM's in government agencies. We also want our members to actively create a CCR for their entities.

## Our Vision...

### Continuing Development

While the Guam Chapter continues to offer multi-credit CPE trainings, the Guam Chapter also provides CPEs during lunch meetings to overcome time and budget constraints in furthering education. We will continue to provide affordable, quality and relevant trainings to our members.

## Networking, Partnerships

In working towards AGA's mission to advance government accountability, the Guam Chapter provides networking opportunities to meet with others within the government and the private sector.

The Guam Chapter continues to build its relationship with the University of Guam and the Guam Community College to provide opportunities for both future accountants and interested employers. Through AGA, members continue to mentor young professionals and guide them on becoming future accountable employees. The Guam Chapter continues to partner with other chapters, both within the region and nationwide, as well as with other professional organizations on island such as the Guam Society of CPAs and the American Society of State Military Comptrollers.

## Growing Membership

The Guam Chapter membership count has continued to rise over the years despite difficult economic times and budget cuts. Continued efforts are put in place to ensure there are educational, networking, and community service opportunities—all that are benefits for its members.

For more information about the organization, contact Jason V. Katigbak, President, at [jason.katigbak@gu.ey.com](mailto:jason.katigbak@gu.ey.com) or visit the AGA-Guam Chapter website [aga.guam.net](http://aga.guam.net).