



Association of Government Accountants - Guam Chapter
Balance Sheet
Program Year 2019-2020

	Adjusted					
	July 31, 2019	August 31, 2019	September 30, 2019	October 31, 2019	November 30, 2019	December 31, 2019
ASSETS						
Current Assets						
Change Fund	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Checking/Savings						
Coast 360	10,567.97	10,567.97	10,567.97	10,567.97	10,567.97	10,575.87
Bank of Guam	63,582.58	61,252.03	59,279.76	58,752.76	54,731.36	53,531.16
Total Checking/Savings	74,150.55	71,820.00	69,847.73	69,320.73	65,299.33	64,107.03
Security Deposit	100.00	100.00	100.00	100.00	100.00	100.00
Accounts Receivable	3,282.68	3,282.68	3,682.68	3,682.68	3,682.68	3,682.68
Total Current Assets	77,633.23	75,302.68	73,730.41	73,203.41	69,182.01	67,989.71
Fixed Assets						
Accumulated Depreciation	(449.00)	(449.00)	(1,451.16)	(1,451.16)	(1,451.16)	(1,451.16)
Office Equipment	1,451.16	1,451.16	1,451.16	1,451.16	1,451.16	1,451.16
Total Fixed Assets	1,002.16	1,002.16	-	-	-	-
TOTAL ASSETS	\$ 78,635.39	\$ 76,304.84	\$ 73,730.41	\$ 73,203.41	\$ 69,182.01	\$ 67,989.71
LIABILITIES & EQUITY						
Liabilities						
	\$ 1,560.00	\$ 1,560.00	\$ 1,560.00	\$ 1,560.00	\$ 1,560.00	\$ 1,560.00
Equity						
Retained Earnings	2,655.08	2,655.08	3,055.08	3,055.08	3,055.08	3,055.08
Net Income	6,675.76	4,345.21	1,370.78	843.78	(3,177.62)	(4,369.92)
Equity	67,744.55	67,744.55	67,744.55	67,744.55	67,744.55	67,744.55
Total Equity	77,075.39	74,744.84	72,170.41	71,643.41	67,622.01	66,429.71
TOTAL LIABILITIES & EQUITY	\$ 78,635.39	\$ 76,304.84	\$ 73,730.41	\$ 73,203.41	\$ 69,182.01	\$ 67,989.71

Note: The above financials have been approved during the May 2020 general membership meeting and is subject to corrections.



**Association of Government Accountants - Guam Chapter
Income Statement
Program Year 2019-2020**

	Adjusted						YTD TOTAL
	For the month ended July 31, 2019	August 31, 2019	September 30, 2019	October 31, 2019	November 30, 2019	December 31, 2019	
Income/Expense							
Income							
Annual 5K Run	\$ 6,370.00	\$ (700.60)	\$ 445.00	\$ 475.00	\$ -	\$ -	\$ 6,589.40
AGA Membership Meetings	20.00	540.00	1,170.00	575.00	880.00	1,255.00	4,440.00
CPE Training	-	-	-	-	2,275.00	-	2,275.00
Chapter Dues	288.76	600.00	-	120.00	-	-	1,008.76
Interest Income	-	-	-	-	-	7.90	7.90
Total Income	6,678.76	439.40	1,615.00	1,170.00	3,155.00	1,262.90	14,321.06
Expense							
Membership Luncheon Cost	-	1,040.60	2,490.40	1,694.00	1,694.00	1,802.25	8,721.25
Scholarship - UOG/GCC	-	-	-	-	5,000.00	-	5,000.00
Community Servies	-	1,406.35	250.00	-	-	-	1,656.35
Office Supplies	-	-	461.37	-	265.50	524.95	1,251.82
Depreciation Expense	-	-	1,002.16	-	-	-	1,002.16
Scholarship - CGFM	-	320.00	382.50	-	-	-	702.50
Miscellaneous	-	-	-	-	213.90	-	213.90
Rent, Parking, Other Occupancy	-	-	-	-	-	125.00	125.00
Bank Charges	3.00	3.00	3.00	3.00	3.00	3.00	18.00
Total Expense	3.00	2,769.95	4,589.43	1,697.00	7,176.40	2,455.20	18,690.98
Net Income (Loss)	\$ 6,675.76	\$ (2,330.55)	\$ (2,974.43)	\$ (527.00)	\$ (4,021.40)	\$ (1,192.30)	\$ (4,369.92)

Note: The above financials have been approved during the May 2020 general membership meeting and is subject to corrections.