

Report to Our Members

PROGRAM YEAR 2013-2014

and the Public



ISSUED: March 2015

Mission

AGA fosters learning, certification, leadership and collaboration for professionals and stakeholders committed to advancing government accountability.

Vision

AGA is the premier association for advancing government accountability.

Goals

To serve professionals in the government financial management community by:

- providing quality education;
- fostering professional development certification; and,
- supporting standards and research to advance government accountability.

Who We Are

Nationally

The Association of Government Accountants (AGA) was founded in 1950. The AGA is a professional membership organization, recognized on a national level, focused on advancing government accountability. AGA is the only association supporting more than 15,000 professionals, who work in, for and with federal, state, local and tribal agencies.

Members of AGA are comprised of state and local governments, the federal government and private sector individuals. The AGA is organized into 15 regions, has 100 chapters, and over 16,000 members.

Guam Chapter

The AGA-Guam Chapter received its charter in 1970 and falls under the Pacific Rim Region. Its 185 members comprised of various disciplines including accounting, auditing, budgeting, finance, contract management, grants management and the academia.

Membership Meetings

Our general membership meetings are held every fourth Wednesday of the month from 12:00 to 1:00 PM at the Onward Resort Hotel, Tamuning, Guam. Our monthly meetings feature special guest speakers to discuss pertinent and emerging issues that affect the profession, government and the island. CPEs may also be available.

The CEC

The Chapter Executive Committee (CEC) is the governing body of the association and is comprised of the President, President-Elect, Immediate Past President, Secretary, Treasurer, and various Committee Chairs and Co-Chairs.

Chapter Officers

President	Doreen Crisostomo, Ph.D., CGFM
President-Elect	Rachel Field
Immediate Past President	Jason Katigbak, MBA, CPA, CFE, CIA, CGMA
Secretary	Clariza Roque
Treasurer	Barbara Molarte

Table of Contents

Who We Are.....1

Performance.....2

Finances.....3

Future Outlook.....4

Performance

PROGRAM YEAR 2013-2014



Chapter Recognition

The Guam Chapter once again won the *"Platinum Award"* at the 63rd Annual Professional Development Conference in Orlando, Florida in July 2013. This is the highest award given to AGA chapters based on activities and accomplishments.

In addition to the Platinum award, the Guam Chapter received the following national awards under Category B:

2014 AGA National Awards

- **Platinum Award**
- **Chapter CGFM Award**
Jojo Guevara
- **Regional Vice President Gold Award**
Randall Wiegand



Member Demographics

The Guam Chapter has 185 members primarily from local government agencies.

Membership	2014	2013	2012
Government	110	110	106
Private	56	48	42
Academia	20	12	12
Retired	5	5	5
Students	2	5	5
Federal	2	5	1
TOTAL:	195	185	171

Retention Rate

Annual program year is from July 1 thru June 30. The retention rate for program year 2014 is 96%

Program Year	2014	2013	2012
# of Current Members	195	185	171
Retention Rate	96%	91%	81%
New Members	18	23	8

Member Certification

The Guam Chapter is committed to endorsing the Certified Government Financial Manager (CGFM) certification as the preferred designation. Members also hold other professional certifications.

Certification	2014	2013	2012
CGFM	25	22	21
CPA	20	19	19
CGAP	4	5	5
CIA	3	3	3
CFE	2	3	3

Training and Continuing Education

One of the Chapter's main goal is to provide continuing professional education (CPE) credits. In 2014, the Chapter provided a total of 47 hours of CPEs to more than 300 participants from the private and public sectors.

CPEs Offered	2014	2013	2012
Conferences	24	25	24
Luncheon Trainings	3	4	4
Other Trainings	20	31	9
TOTAL CPEs:	47	60	37

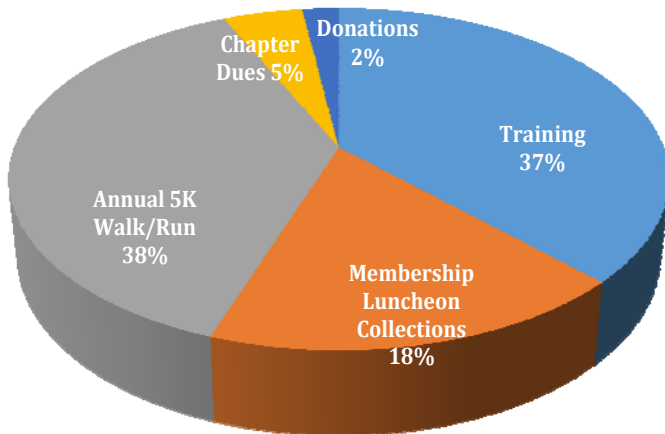


Finances

PROGRAM YEAR 2013-2014

Revenue by Source

Program Year 2014—Unaudited



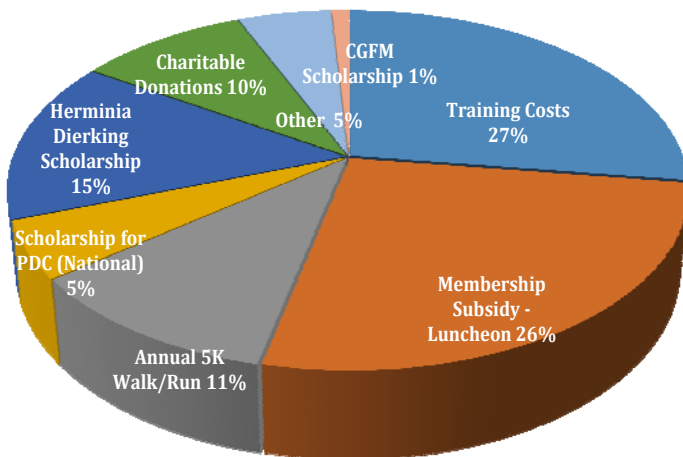
Source	2014	2013	2012
Training	\$ 12,190	\$ 68,345	\$ 34,520
Membership Luncheon Collections	5,753	6,659	6,141
Annual 5K Walk/Run	12,302	9,538	8,332
Chapter Dues	1,510	2,440	760
Donations	698	5,225	302
Others	100	3,866	2,306
Total Revenues:	\$ 32,553	\$ 96,073	\$ 52,361

NOTE: Financial statements were prepared using the cash basis, therefore no adjusted entries were reflected in PY 12-13 and PY 13-14.

The primary reason for the increase in revenue for training in Program Year 2013 is attributable to the July 2012 Pacific Emerging Issues Conference, which is the Chapter's major biennial event.

Expenses by Type

Program Year 2014—Unaudited



Type	2014	2013	2012
Training Costs	\$ 12,990	\$ 46,989	\$ 22,579
Membership Subsidy - Luncheon	12,563	11,987	10,478
Annual 5K Walk/Run	5,148	4,084	6,596
Scholarship for Professional Development Conference (National)	2,460	9,538	9,454
Herminia Dierking Scholarship	7,000	-	4,500
Charitable Donations	4,580	2,473	510
Other	2,546	5,805	5,513
CGFM Scholarship	462	-	-
Total Expenses:	\$ 47,749	\$ 80,876	\$ 59,630

NOTE: Financial statements were prepared using the cash basis, therefore no adjusted entries were reflected in PY 12-13 and PY 13-14.

Program year 2013-2014 drastic decrease in training cost was mainly due to the Guam Professional Development Conference, (GPDC) which is held every other year. The next GPDC was held in September 2014– program year 2014-2015. The Herminia Dierking Scholarship also increased as five scholarships were issued and charitable donations also increase due to several natural disasters surrounding the Pacific Rim.

Future Outlook of the GUAM CHAPTER



Chapter Committee Directors Program Year 2013 - 2014

Maripaz Perez, CGFM, CGAP
Accountability Chairperson

Taling Taitano, CGFM, CPA
Awards Chairperson

Llewelyn Terlaje, CGAP, CGFM
Bylaws Chairperson

Jojo Guevara, CGFM
CGFM Chairperson

Frances Danieli, CGFM
CGFM Co-Chairperson

Bobbie Howard, CPA, CGMA
Chapter Auditor

Mark Anthony Palarca
Communications Chairperson

Josie Villanueva, CGFM, CPA, CGMA
Community Service Chairperson

Zeny Nace, CGFM, CPA, CFE
Early Career Chairperson

Rodalyn Marquez, CGFM, CPA, CGAP, CGMA
Education Chairperson

Yuka Hechanova, CGFM, CPA, CIA, CGMA
Education Co-Chairperson

Artemio "Ricky" Hernandez, CGFM
Webmaster Chairperson

Gloria Travis, CGFM
Historian Chairperson

Jason Katigbak, MBA, CFE, CPA, CIA, CGMA
Membership Chairperson

Joy Bulatao, CGFM
Newsletter Editor

Matthew Quinata
Newsletter Co-Editor

Vincent Duenas, MPA
Programs Meeting Chairperson

Doris Flores Brooks, CGFM, CPA
Scholarship Chairperson

Christopher Wolseley, CA
Standards/Research Chairperson

Sierra Castro
CEC Student Representative

Our Focus...

Certified Government Financial Manager

To support one of AGA's top priorities, the Guam Chapter continues to encourage members to pursue the CGFM designation. To accomplish this, the Guam Chapter offers five scholarships for each program year to cover registration and exam fees, and a good job award. Study material is also available for our members as a reference. We plan to offer CGFM reviews to be administered by current CGFM members in 2014.

Our Vision...

Promoting Membership Values

The Guam Chapter membership count grows each year. Continued efforts will be made to show the value in being an AGA Guam Chapter member as members have access to discounted prices for educational training and networking events as well as accountability news and research reports.

Continued Professional Development

Government and financial professionals look to the Guam Chapter to sponsor quality education events to keep members updated with new accounting standards and trends within the industry.

The biennial Guam Professional Development Conference will be held this program year in September 2014 where members can attend training sessions and earn up to 24 CPEs. This conference will feature three speakers from the AGA National organization to include the National President, Bill Miller. The Chapter will continue to provide affordable, quality and relevant trainings to our members.

Contribute to the Guam Community

The leadership of the Guam Chapter has always seen the importance in giving back to our local community. This year, we will continue with our annual 5K Run/Walk which assists in funding scholarships that are given to UOG and GCC students. Various community service projects will be held each month to help those in need.

Our Challenges...

The Guam Chapter continues to be proud of the legacy it has created and the recognitions it has received from AGA National. The main challenge is to keep this organization thriving and the driving force of all this will be our members.

As we continue to see different generations (Baby Boomers, Generation X, Y, Z, and Millennials) enter into the workforce, we will need to capture these generations to be proactive in the chapter. This includes assuming chapter leadership roles and pursuing the CGFM designation.

Association of Government Accountants

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We want to hear from you

If you have any comments or questions, please let us know by contacting Maripaz Perez at mperez@gpagwa.com or Josephine Villanueva at josiiegvg@gmail.com.